

Stock Name	Action	CMP	Target	Stop Loss	Holding Period
KPIT Info System	Buy between Rs. 123 to Rs. 126	125.60	135	121	3 – 5 Days
Allahabad Bank	Buy between Rs. 143 to Rs. 147	145.65	160.00	142.00	3 – 5 Days
ICICI Bank	Buy above between Rs. 927 to Rs. 935	923.75	980.00	911.00	3 – 5 Days

KPIT INFO SYSTEM:



As seen in the above chart, KPIT infosystem has broken past the resistance line with 500% increase in volume and is now trading above it. Hence traders can go long on the stock for a target of Rs. 135, which is also its next resistance level. The MACD has just started to rise & crossed zero line, which is bullish indication. As the MACD is a momentum indicator, it shows positive momentum when it is above the zero line, and negative momentum when it is below the zero line.

One can buy KPIT info system with a target of Rs.135 (Previous resistance level) while the stoploss is at the support (on intra day basis) i.e. Rs.121.

Allahabad Bank:



As seen in the above chart, the Allahabad Bank has broken the past all time with 100% increase in volume and is now trading above it. It is making higher top - higher bottom, formation, which is bullish. The MACD has just started to rise & crossed zero line, which is bullish indication. As the MACD is a momentum indicator, it shows positive momentum when it is above the zero line, and negative momentum when it is below the zero line.

One can buy Allahabad Bank with a target of Rs. 160 (calculated, based on length of the previous move) while the stoploss is at the support level of Rs 142 (below its all time high value).

ICICI Bank:

ICICI BANK [N4963] 910.00, 926.80, 910.00, 923.75, 5871731 2.44%
Price



As seen in the above chart, ICICI Bank has broken the past resistance line with 100% increase in volume. If it closes above Rs. 927, traders can go long on the stock for a target of Rs. 980, which is also its next resistance level. The MACD has broken the downward sloping trend line and rising further, which is bullish indication. As the MACD is a momentum indicator, it shows positive momentum when it is above the zero line, and negative momentum when it is below the zero line.

One can buy ICICI Bank if it close above Rs. 927 level with a target of Rs. 980 (calculated, based on its previous resistance) while the stoploss is at the support level of Rs 911 (on intra day basis).

Note: Once the market opens for trade, the analyst will review it and decide to give the call through an internal mail/SMS at the same or different levels of entry, target and stop-loss or not give the call at all. Clients could get in touch with the analyst through mail or with their designated dealers to check about this.

Analyst: Siddharth Deshpande (siddharth.deshpande@hdfcsec.com)

HDFC Securities Limited, I Think Techno Campus, Building 'B', "Alpha", Office Floor 8, Near Kanjurmarg Station, Opposite Crompton Greaves, Kanjurmarg (East), Mumbai – 400042, Fax: (022) 30753435

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