

Weekly Mutual Fund Report

May 07, 2012

Market Update

Equity markets:

- Indian Markets:** The benchmarks Sensex and Nifty were down 1.8% and 2% respectively during the week ended Friday, 04 May 2012. Macro-economic worries arising from the country's high fiscal and trade deficit weighed on sentiment as the market lost ground during the latter part of the week after a positive start. The market fell in three out of four trading sessions during the week ended Friday, 4th May 2012. Auto shares fell as most auto firms reported tepid sales growth for April 2012. IT stocks rose on a weak rupee. Bank stocks tumbled after the RBI outlined a schedule for banks to steadily build up their capital buffers through March 2018. The BSE Mid-Cap index lost 2.2% while the BSE small cap index lost 1.6% for the week.

Indices watch:

Scheme Name	1 Week Chg (%)	1 Month Chg (%)	3 Month Chg (%)	6 Month Chg (%)	1 Year Chg (%)	3 Year Chg (%)
Sensex	-1.77	-3.75	-4.40	-4.17	-8.87	38.70
Nifty	-2.00	-4.43	-4.49	-3.73	-8.13	39.21
CNX Midcap	-2.08	-7.61	-1.48	-1.43	-8.75	79.68
BSE Smallcap	-1.64	-3.75	-1.47	-5.32	-21.48	61.41
S&P CNX 500	-1.94	-4.96	-3.29	-3.58	-8.94	45.29
Crisil Balanced Fund Index	0.02	-1.31	-1.01	0.71	-0.96	35.03
Crisil Composite Bond Fund Index	0.14	0.96	1.73	4.91	8.32	17.15
Crisil Liquid Fund Index	0.14	0.68	2.22	4.41	8.61	19.39
Gold-India	0.22	4.44	5.37	4.18	31.13	102.75
I-Sec Composite Gilt Index	0.14	1.21	0.60	6.18	8.04	15.49

Data as on May 04, 2012.

- Outlook for the current week:** Investors could closely watch India Inc's Q4 FY12 and FY12 earnings. The focus could be on the guidance provided by the management for the year ending FY12 to gauge the earnings outlook. The results announced so far have been mixed. The week ahead would witness the Finance bill 2012 being debated and passed in the Parliament.
- Some of the key companies announcing their results in the week include HDFC on 7th May 2012, Hindalco and Asian Paints on 8th May 2012, Punjab National Bank and Ranbaxy Laboratories on 9th May 2012, NTPC on 10th May 2012 and Dr Reddy's Laboratories on 11th May 2012.

Market Update

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- **Global Markets:** All the three US indices ended in the red for the week ended 4th May 2012. The drop in the US indices could be attributable to the drop in the consumer confidence levels to a two-month low as more Americans grew concerned about their personal finances. Asian stocks rose, with a regional index advancing for the first time in five weeks, after Australia cut key interest rates by more than forecast and on signs manufacturing output in China and the US is improving.

Global Index	4-May	27-Apr	Change (%)
DJIA	13038	13228	-1.44
NASDAQ	2956	3069	-3.68
FTSE	5655	5777	-2.11
Hang Seng	21086	20741	1.66
Shanghai	2452	2396	2.34
Nikkei	9380	9521	-1.48
MSCI Emerging Markets	1013	1019	-0.59
MSCI All Country World Index	1265	1298	-2.54

Debt markets:

- **G Sec:** The Indian bond markets witnessed yields inching down for the shortened week that ended on May 04, 2012. The Government securities market started the week on a cautious note on apprehensions over the auction papers that were to be announced for the week. Value buying at lower level improved the sentiment to some extent during the day. Markets remained closed on 1st May on account of Maharashtra Day. Prices of gilts went up on Wednesday on expectations of improvement in liquidity on account of redemption of 7.40% GOI 21012 scheduled on Thursday. G Sec market witnessed range-bound activity on Thursday as there were no major cues. However, lower global crude oil prices improved the market sentiment slightly during the day. Yields of G secs closed higher on Friday observing the auction cut offs which were come lower than the market expectations. The benchmark 10 Year bond was not trading on Friday because of the regular "shut period" ahead of Saturday's coupon payment.
- Hence, the 10 Yr benchmark, 'G Sec 7.79% GS 2021' bond yields closed down by 3 basis points at 8.62% (101.09) on Thursday Vs. its close of 8.65% on the previous week.

Market Update

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G Sec Auction:

- The G-sec auction worth Rs 18,000 crore was fully subscribed. The cut off yields in the G-sec auction were 8.19% GS 2020 at 8.54%, 9.15% GS 2024 at 8.72%, 8.97% GS 2030 at 8.92%, 8.83% GS 2041 at 8.99% .

T-Bill:

- The T-Bill auctions held on May 02 were fully subscribed. RBI set the cut-off price for the 91-Day T-Bill at 8.44% which was higher than the previous cut off 8.39%.
- The 364-day T-bill auction saw cut-off come in at 8.31% which was higher than the previous cut off 8.17%.
- The central bank announced the sale of 91 Day T-Bill for the amount of Rs. 9,000 crore and 182 Day T-Bill for Rs. 5,000 crore. The auction will be conducted on May 09.

Debt watch:

Debt (%)	4-May	27-Apr	Change (bps)
Call Rate	7.60	8.40	-80
CBLO	7.90	8.05	-15
Repo	8.00	8.00	0
Reverse Repo	7.00	7.00	0
10 Year G sec	8.62	8.65	-3
MIBOR	9.65	9.61	4
LIBOR - UK	1.02	1.01	1
LIBOR - USA	0.47	0.47	0
LIBOR - Europe	0.66	0.64	2

Corporate Bonds:

- The 1 year AAA bond ended at 9.60% which was higher than the previous close of 9.57%. The 10-year bond traded at 9.41% which was lower than the previous close of 9.42%.

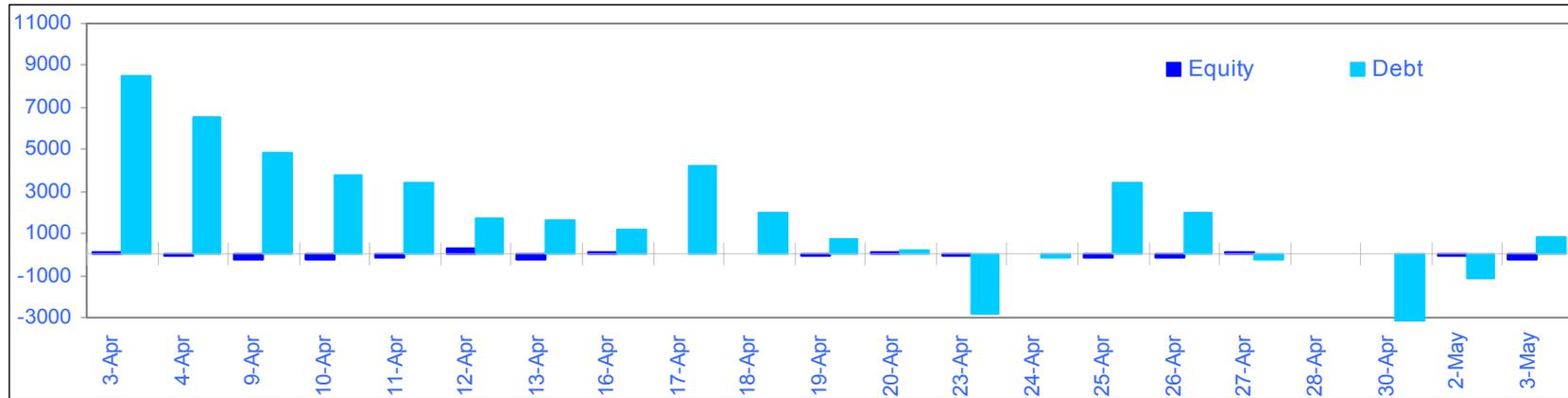
Market Update

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Call & CBLO:

- The liquidity in the system was easy last week as compared to previous week. Bids for repo were a daily average of Rs. 1 lakh crore for last week (Rs. 1.14 lakh crore on previous week).
- The inter bank call rates hovered in the range of 7.60% levels. The CBLO rates were positioned at 7.90% level.

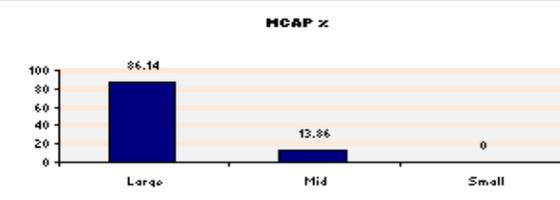
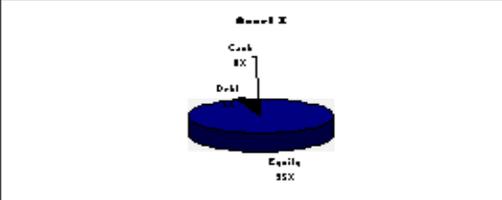
MF's net investment in Equity and Debt:



Outlook for the week: We feel that the 10-year G Sec yields could trade in the 8.50% - 8.80% band for the week.

Scheme Analysis

Canara Robeco Equity Diversified (G)

Fund Objective/Mission		Investment Information		Fund Structure							
To generate capital appreciation by investing in equity and equity related securities		Scheme	Open Ended	Total Stocks:	52						
		Launch Date	28-Aug-2003	Total Sectors:	31						
		Fund Manager	Soumendra Nath Lahir	P/E Ratio:	21.43						
		BenchMark	BSE 200	P/B Ratio:	6.25						
		Max.Entry Load (%)	0	Avg. Market Cap (Rs. cr)	53324.67						
		Max.Exit Load (%)	1	On (07-May-2012)							
Fund House Details		5-Years History									
AMC Name:	Canara Robeco Asset Management Company	Financial Year	2011-2012	2010-2011	2009-2010						
Address:	4th Floor, Construction House,5 W/Alchand Hirachand Marg,Ballard Estate, Mumbai 400 001	NAV in Rs.(as on 31st March)	55.39	54.98	49.69						
Website:	www.canararobeco.com	Net Assets (Rs. crores)	542.78	392.70	289.43						
		Returns (%)	0.64	10.09	106.96						
		CNX NIFTY Returns (%)	-9.11	10.27	71.52						
					23.70						
					36.66						
					90.07						
					28.18						
					23.89						
Financial Details		Quarterly Performance - Last 5 years									
AUM As On (31-Mar-2012) Rs.Cr	542.78	Financial Year	Q1	Q2	Q3						
NAV as on (04-May-2012) Rs.	53.7900	2012-2013	NA	NA	NA						
Min Investment (Rs.) Lumpsum	5000	2011-2012	01.49	-07.79	-06.27						
Min Investment (Rs.) SIP	1000	2010-2011	04.81	12.28	-03.27						
NAV (52 Week High) (07-Jul-2011)	56.74	2009-2010	54.06	19.54	05.93						
(52 Week Low) (20-Dec-2011)	47.5300	2008-2009	-16.04	03.10	-20.31						
					-05.92						
Top 10 Companies		Market Capitalisation		Asset Composition							
Name	%	MCAP %		Asset X							
HDFC Bank Ltd	5.93										
ITC Ltd	4.41										
ICICI Bank Ltd	4.28										
Infosys Ltd	3.93										
Reliance Industries Ltd	3.83										
State Bank of India	3.70										
Housing Development Finance Corporation Ltd	3.09										
Hindustan Unilever Ltd	2.92										
Bharat Petroleum Corporation Ltd	2.58										
Tata Consultancy Services Ltd	2.50										
↑ ↓ * Indicates an increase or decrease or no change in holding since last portfolio. ● Indicates new holding since last portfolio.		*LargeCap- >Rs.10,000 crores; MidCap- between Rs.1,000 crores to Rs.10,000 crores; SmallCap- <Rs.1,000 crores.									
SIP - Invested Rs. 5,000 Every Month				Top 10 Sectorwise Holdings				Scheme Performance (As On 07 May 2012)			
Period	Total Investment (Rs.)	Scheme(Rs.)	BenchMark (Rs.)	Name	%	Period	Returns(%)	BSE 200	Rank		
1 Year	60,000	60,492	58,625	Banks	22.16 ↓	3 Months	-0.79	-4.65	14/(64)		
3 Years	180,000	192,779	172,178	FMCG	08.14 ↑	6 Months	-0.06	-3.73	14/(64)		
5 Years	300,000	394,404	323,482	Pharmaceuticals	06.69 ↑	1 Year	-0.94	-8.35	7/(63)		
10 Years	600,000	NA	NA	IT - Software	06.43 ↓	3 Years	21.02	11.35	8/(52)		
				Refineries	06.41 ↓	5 Years	11.43	4.35	2/(36)		
				Automobile	05.59 ↓	Since Inc	21.48	16.50	9/(17)		
				Cement	05.36 ↑	Volatility Measures					
				Tobacco Products	04.41 ↑	R ²	0.90	Std Dev	0.96		
				Crude Oil & Natural Gas	03.79 ↓	Beta	0.70	Sharpe	-0.01		
				Capital Goods-Non Electrical Equipment	03.61 ↓						
↑ ↓ * Indicates an increase or decrease or no change in holding since last portfolio. ● Indicates new holding since last portfolio.											
Whats In Whats Out (From Previous Month)											
	Company	Sector									
In	0	0	0								
Out	0	0	0								
No Change/age change	52/(94.85%)	31/(94.85%)									

Scheme Analysis

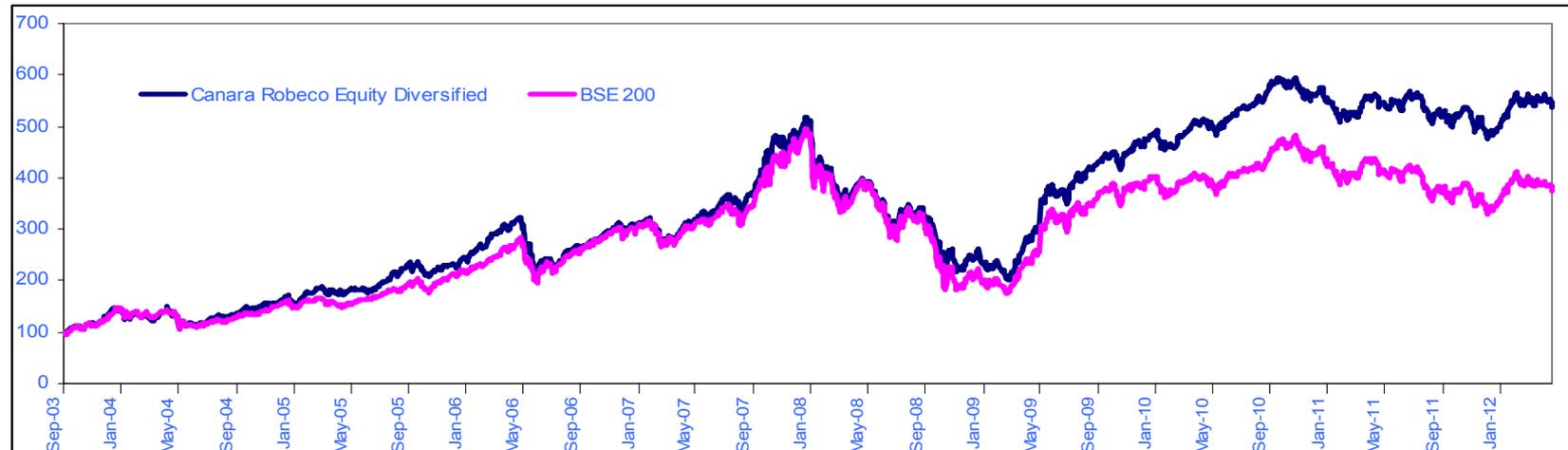
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Key Points:

- Canara Robeco Equity Diversified, a consistent performer in Equity Diversified - Multi-cap category, managed to deliver better risk adjusted returns over periods irrespective of market cycles compared to its benchmark and category. A flexible investment approach of investing in stocks across market capitalization helped the scheme to outperform the peers and category during various market cycles. The scheme registered -1%, +21% and +12% of compounded returns for the one, three and five year time periods respectively while the benchmark posted -8%, +11% and +4% of returns respectively. Meanwhile, the category clocked -5%, +18% and +5% of CAGR returns respectively.
- The fund manager prefers to hold maximum of assets into large cap stocks considering the recent months portfolio. An average of 80% of assets has been kept in large cap stocks in the last one year period.
- The scheme has been managed with high quality diversified portfolio with a mix of growth and value stocks. The Fund manager follows bottom up approach while choosing stocks especially on large cap side from BSE 200 spectrum. Portfolio has been churned moderately in the last six months periods as it added 10 new stocks and exited from 9 stocks. It reflects in the turnover ratio of the scheme which is about 19%.

Unit Growth of investments vis-a-vis Benchmark

(Rebased to 100)

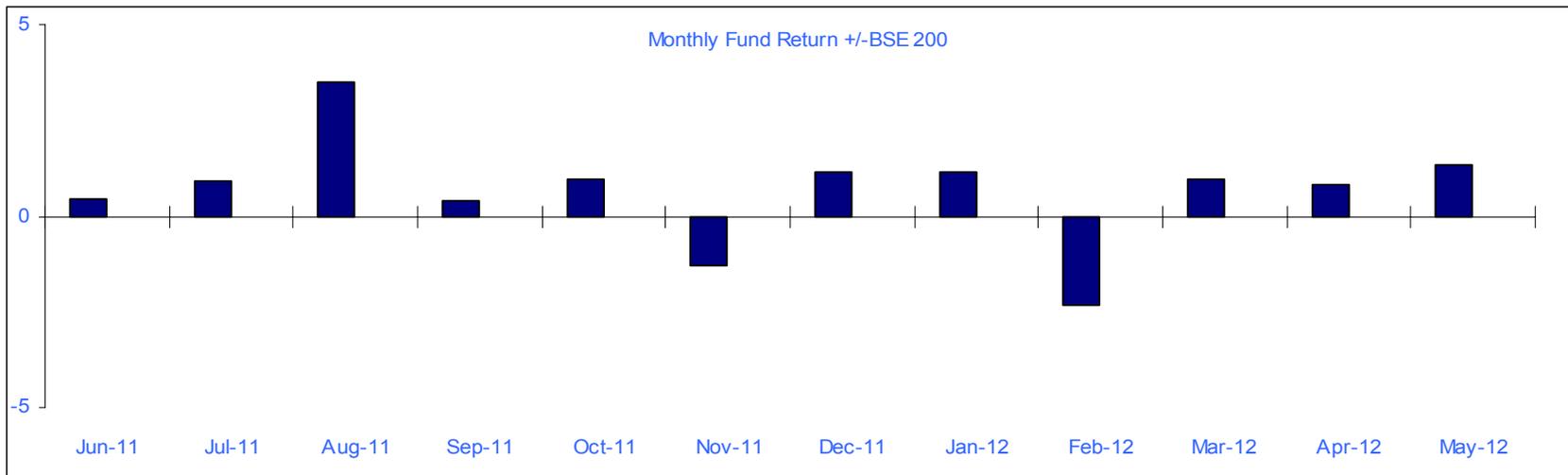


Scheme Analysis

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- HDFC Bank, ITC and ICICI Bank are the stocks that topped in its latest portfolio having weights of 5.93%, 4.41% and 4.28% to its net assets respectively. The expense ratio of 2.25% for the scheme is lower compared to the category average of 2.26%.
- Rating agencies like Value research & Crisil assigned '5 star' and 'CPR 1' respectively for the scheme. These reflect very good performance of the scheme on generating high-risk adjusted returns. The scheme is managed by Mr. Soumendra Nath Lahiri. The corpus of the scheme as per latest data was at Rs. 543 crore.
- As far as risk measures are concerned, the scheme has done well in terms of Sharpe and Jenson's Alpha. It registered Sharpe of -0.02% (11/66) and Alpha of 0.02% (9/66). It seems to be less risky while compared to peers as it generated 0.96% (category 1.05%) of Standard Deviation over the last one-year.
- **Conclusion:** Given its past record, multi-cap strategy and value based investment approach, investors with medium risk appetite can invest in the scheme and hold for at least 2 years. SIP mode will be the preferable option for investing in the scheme given in the volatile nature in the equity market.

Fund Performance vis-a-vis Benchmark (excess returns):



Mutual Fund Score Board

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Mutual Fund Preferred Picks:

Equity - Diversified - Large CAP

Scheme Name	NAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
DSP BR Equity Fund (G)	15.92	2600	-5.25	23.19	-	9.95	RIL, ICICI, BPCL, Ulipro & Tata Motors	CPR 2	5 Star	Below Average	Above Average
HDFC Equity Fund - (G)	259.51	9916	-9.32	26.81	11.40	20.66	SBI, ICICI, INFY, Tata Motors DVR & ITC	CPR 1	5 Star	Below Average	High
ICICI Pru Focused Bluechip Equity Fund (G)	16.14	3805	-3.96	22.88	-	12.89	INFY, ITC, RIL, HDFC & Bajaj Auto	CPR 1	5 Star	Low	High

Equity - Diversified - Multi CAP

Scheme Name	NAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
UTI-Opportunities Fund (G)	28.19	2814	1.72	24.53	14.88	16.39	ICICI Bank, Infy, Crisil, SBI & HDFC	CPR 1	5 Star	Low	High
Birla Sun Life Dividend Yield Plus (G)	84.87	1163	-1.92	28.97	14.68	26.23	ITC, Hero Motocorp, Tata Motors DVR, ONGC & Bajaj Auto	CPR 1	5 Star	Low	High
Reliance Equity Opportunities Fund (G)	37.12	3340	2.28	34.78	11.53	20.44	Divi's Lab, Infy, SBI, Maruti Suzuki & Trent	CPR 1	4 Star	Below Average	Above Average

Equity - Diversified - Mid n Small CAP

Scheme Name	NAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
IDFC Premier Equity Fund - Plan A (G)	33.45	2561	2.65	31.04	18.46	20.10	Asian Paints, Coromandel Int, Page Ind, Glaxo CH & Bata India	CPR 1	5 Star	Below Average	High
ICICI Pru Discovery Fund (G)	49.40	1779	-0.92	34.92	13.16	23.02	Cipla, RIL, Sterile Ind, Amara Raja Batt & Rain Commodities	CPR 1	5 Star	Below Average	High
HDFC Mid-Cap Opportunities Fund (G)	16.45	1860	4.78	34.32	-	10.80	Ipca Lab, Carborundum, Allahabad Bank, Indian Bank & BoB	CPR 1	4 Star	Low	Average

Mutual Fund Score Board

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Equity - Tax Planning											
Scheme Name	NAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
Canara Robeco Equity - Tax Saver (G)	25.89	362	-1.21	26.48	-	32.57	HDFC, Infy, RIL, ICICI & TCS	CPR 1	5 Star	Low	High
HDFC Tax Saver Fund (G)	219.97	3114	-6.47	25.16	8.79	21.50	SBI, ITC, TCS, INFY & ICICI Bank	CPR 2	4 Star	Below Average	Above Average
Fidelity Tax Advantage Fund (G)	20.89	1198	-6.40	23.49	10.03	12.67	RIL, ITC, HDFC, Infy & ICICI Bank	CPR 1	4 Star	Below Average	Above Average

Hybrid - Equity Oriented (Atleast 60% in equity)											
Scheme Name	NAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
HDFC Balanced Fund (G)	58.88	555	4.39	25.87	13.82	16.45	TCS, ICICI Bank, Infy, RIL & Axis Bank	CPR 1	5 Star	Low	High
HDFC Prudence Fund - (G)	216.11	6249	-0.13	27.24	13.35	18.74	SBI, ICICI, Tata Motors DVR, Page Ind & BOB	CPR 1	5 Star	Average	High

Hybrid - Monthly Income Plan - Long Term (About 15% to 20% in equity)											
Scheme Name	NAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
Canara Robeco Monthly Income Plan (G)	19.29	352	9.37	8.03	10.48	8.62	Debt: HDFC, PFC. CD: OBC Bank. Eq: HDFC, ACC	CPR 2	4 Star	Average	Above Average
Birla Sun Life MIP II - Savings 5 (G)	31.88	311	7.25	10.02	10.28	7.18	Debt: LIC H, IDBI. FRF: PFC. Eq: Wyeth, Glaxo CH	CPR 1	5 Star	Low	Above Average

Mutual Fund Score Board

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Short Term Income Funds

Scheme Name	NAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
JM Short Term Fund - (G)	21.29	214	9.96	8.45	7.30	7.97	CD: Canara Bank, SBB, IDBI Bank. CP: India Infoline Fin	CPR 2	3 Star	Average	Above Average
Taurus Short Term Income Fund (G)	1856.28	236	10.10	8.94	6.00	5.95	CD: SBB, SBP, IDBI. CP: Religare Finvest, Essar Ports	CPR 2	5 Star	Average	High

Ultra Short Term Funds

Scheme Name	NAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
Birta Sun Life Floating Rate - LTP (G)	186.14	539	9.81	8.32	8.11	7.22	CD: Karnataka Bank, SBH, ICICI Bank. CP: Tata Mot	CPR 2	4 Star	Below Average	Average
JM Money Manager Fund - Super Plus (G)	15.30	792	9.90	8.33	7.19	7.90	CD: PNB, Allahabad Bank, BOI, Canara Bank. CP: lidia Infoline Fin	CPR 2	4 Star	Below Average	Above Average

Income Funds

Scheme Name	NAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
UTI-Bond Fund (G)	31.69	681	11.14	8.75	7.14	8.60	NCD: Reliance Gas Trans, LIC Hous. CD: IOB, Canara Bank.	CPR 1	4 Star	Average	High
SBI Dynamic Bond Fund (G)	13.29	924	12.35	9.81	7.96	3.52	CD: Bank of India, Andhra Bank, Canara Bank. NCD: Rural Electri	CPR 1	5 Star	Average	High

Mutual Fund Score Board

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Gilt Funds											
Scheme Name	NAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
Birla Sun Life Govt Sec - Long Term (G)	30.82	307	8.05	7.39	7.41	9.45	T. Bill 91-D 21/06/2012 & Cash.	CPR 1	4 Star	Below Average	Above Average
Kotak Gilt - Invest Plan (G)	36.23	93	10.58	7.32	6.12	10.11	9.49% GOI 2022, 9.23% GOI 2022, T Bill & Cash.	CPR 1	4 Star	Average	Above Average

Notes:

- NAV value as on May 04, 2012. Portfolio data as on Mar 2012.
- Returns are trailing and annualized (CAGR).
- The notations '5 Star & CPR 1' (used by VR & Crisil respectively) are considered as top in respective rating and ranking scales.
- The performance of the funds are rated and classified by Value Research in the following ways. Top 10% funds in each category were classified '*****' funds, the next 22.5% got a '****' star, while the middle 35% got a '***', while the next 22.5% and bottom 10% got '**' and '*' respectively.
- The criteria used in computing the CRISIL Composite Performance Rank are Superior Return Score, based on NAVs over the Quarter Ended Mar 12, Based on percentile of number of schemes considered in the category, the schemes are ranked as follows: CPR 1- Very Good performance, CPR 2 - Good performance, CPR 3 - Average performance, CPR 4 - Below average and CPR 5 - Relatively weak performance in the category.
- While selecting schemes adequate importance has been given to corpus and age of scheme.

Weekly Mutual Fund Report

NFO Updates:

SI No	Scheme Name	Open Date	Close Date	Minimum Investment (Rs.)
	Equity - Large-cap			
1	IDBI India Top 100 Equity(G)	25-Apr-2012	09-May-2012	5000
	Equity - Banks & Fin Svcs			
2	Taurus Banking & Fin Serv(G)	02-May-2012	16-May-2012	5000
	Balanced - Debt-Oriented			
3	JPMorgan India Hybrid Fund-SI(G)	07-May-2012	21-May-2012	5000
	Long Term Income			
4	BNP Paribas Income & Gold Fund(G)	17-May-2012	31-May-2012	5000
	Fixed Maturity Plans			
5	BNP Paribas FTF-23-E(G)	04-May-2012	09-May-2012	5000
6	L&T FMP-VI (May369D)-A(G)	04-May-2012	09-May-2012	5000
7	DSPBR Dual Advant-3-36M(G)	02-May-2012	15-May-2012	5000
8	HDFC FMP-XXI-370D-May 2012(1)(G)	04-May-2012	08-May-2012	5000
9	HDFC FMP-XX-24M-Apr 2012(1)(G)	25-Apr-2012	08-May-2012	5000
10	Kotak FMP-87(G)	04-May-2012	09-May-2012	5000
11	Reliance FHF-XXII-7(G)	04-May-2012	09-May-2012	5000
12	Reliance FHF-XXII-6(G)	04-May-2012	07-May-2012	5000
13	SBI DFS-180D-24(G)	04-May-2012	07-May-2012	5000
14	SBI DFS-366D-3(G)	03-May-2012	08-May-2012	5000
15	IDFC FMP-366D-72(G)	04-May-2012	08-May-2012	10000

Dividend:

Scheme Name	Record Date	Gross (%)	Individual (%)	Corporate (%)	Ex Div Date
Escorts High Yield Equity Plan (D)	2-May-2012	4.00	4.00	4.00	3-May-2012
IDFC Sterling Equity Fund (D)	30-Apr-2012	14.00	14.00	14.00	1-May-2012

News:

- Change in Fund Manager in SBI Magnum Instacash Liquid Floater & SBI Magnum Income Floating Rate Plan:**
 SBI Mutual Fund has announced a change in the fund manager, with effect from April 20, 2012. Now, Mr. R.Arun will manage SBI Magnum Instacash Liquid Floater, SBI Magnum Income Floating Rate Savings Plus Bond and SBI Magnum Income Floating Rate Long-term plan.

Weekly Mutual Fund Report

- ICICI Prudential MF Launches SIP Insure Facility:** ICICI Prudential Mutual Fund has launched the SIP Insure facility with effect from May 4, 2012. It is an optional feature in addition to the Systematic Investment Plan (SIP). The premium will be borne by AMC. This facility will be available under all the equity schemes. Insurance Cover if SIP continues if, I. It will be 10 times of monthly SIP Insure installment in Year 1. II. It will be 50 times of monthly SIP Insure installment in Year 2. III. It will be 100 times of monthly SIP Insure installment from Year 3 onwards. However, the cover will be maximum upto Rs.20 lacs per investor across all schemes/plans/folios.
- Change in Asset Allocation in Principal Bank CD Fund:** Principal Mutual Fund has announced a change in the asset allocation pattern of Principal Bank CD Fund, with effect from June 1, 2012. Now, the scheme will be able to invest upto 90% in Bank Certificate of Deposits (CDs), Repo, CBLO & units of Money Market/Liquid Funds. It will also be investing between 10 to 20% in debt instruments. Presently, it invests between 80-100% in Bank CDs, upto 10% in Repo, CBLO & units of Money Market/Liquid Funds & upto 20% in debt instruments. Investors have been given an option to exit without paying any exit load between May 3, 2012 and June 1, 2012.

Analyst: Dhuraivel Gunasekaran.

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