Weekly Mutual Fund Report

May 28, 2012

Market Update

Equity markets:

- **Indian Markets:** The equity market managed to garner small gains after moving in a tight range in the week ended 25th May 2012. The barometer index, BSE Sensex rose 65.07 points or 0.4% to 16,217.82. The 50-unit S&P CNX Nifty gained 28.95 points or 0.59% to 4920.40. Investors cheered the government's announcement during the week to allow state oil companies to raise petrol prices, seeing it as a step taken forward towards fiscal consolidation. A timely arrival of monsoon rains over the Andaman Sea also helped lift sentiments.

Indices watch:

Scheme Name	1 Week Chg (%)	1 Month Chg (%)	3 Month Chg (%)	6 Month Chg (%)	1 Year Chg (%)	3 Year Chg (%)
Sensex	0.40	-5.44	-9.52	3.33	-9.13	16.56
Nifty	0.59	-5.41	-9.37	4.47	-8.01	16.11
CNX Midcap	0.68	-6.94	-8.88	4.80	-10.90	32.60
BSE Smallcap	1.01	-6.45	-7.86	4.45	-21.04	9.14
S&P CNX 500	0.55	-5.68	-8.73	4.50	-9.43	14.96
Crisil Balanced Fund Index	0.73	-3.57	-5.53	4.16	-2.57	18.40
Crisil Composite Bond Fund Index	0.11	0.58	1.73	4.80	8.63	17.97
Crisil Liquid Fund Index	0.18	0.71	2.25	4.47	8.70	19.71
I-Sec Composite Gilt Index	0.36	0.80	1.52	6.68	8.75	17.23
Gold-India	-0.13	-0.96	1.05	1.22	28.38	96.95

Data as on May 25, 2012.

- **Outlook for the current week:** The market may remain volatile this week as traders roll over positions from the near-month May 2012 series to June 2012 series. The May 2012 derivatives contracts expire on Thursday, 31 May 2012.

- The government is expected to announce Jan - March 2012 GDP data towards the end of the month. Automobile and cement shares will be in focus as companies from these two sectors will start unveiling monthly sales volume data for May 2012 from Friday, 1 June 2012.

- Some of the Key results expected in this week are Coal India on 28 May 2012. Tata Motors, ONGC, Steel Authority of India and Power Grid Corporation of India on 29 May 2012. GAIL, M&M and DLF on 30 May 2012.

Market Update contd…

- **Global Markets:** All the US indices ended last week in the green. US stock markets have posted solid gains in a seesaw week despite concerns of Facebook's post-IPO slump and heightened fears of a Greek euro exit and Spanish banking crisis. Asian stocks fell for a fourth week, with the regional benchmark index posting its longest streak of weekly losses in six months, on signs China's economic slowdown is deepening and on concern Europe's debt crisis will worsen.

Global Index	25-May	18-May	Change (%)
DJIA	12455	12369	0.70
NASDAQ	2838	2779	2.12
FTSE	5352	5268	1.59
Hang Seng	18713	18952	-1.26
Shanghai	2334	2345	-0.47
Nikkei	8580	8611	-0.36
MSCI Emerging Markets	902	907	-0.55
MSCI All Country World Index	1188	1178	0.85

Debt markets:

- **G Sec:** The Indian bond markets witnessed inching down in the yields for the week ended May 25, 2012. The G-Sec market opened the week on a cautious note speculation over announcement for auction of new 10-year security. An uncertainty over announcement of OMO for the week also affected the sentiment. On Tuesday, post market hours, the RBI announced OMO purchase of Rs 12,000 crore of the 8.19%, 2020 bond, 9.15%, 2024 bond, 8.26%, 2027 bond, and 8.97%, 2030 bond scheduled on May 25. The announcement of OMO by the RBI supported the prices of bonds to rise on Wednesday. However, profit booking at some higher level checked the gains. G Sec prices rose on Thursday as a steep rise in petrol prices is expected to augur well for government's fiscal discipline plan. However, gains in bond prices were capped as participant's trimmed their positions ahead of weekly auction. Prices of the gilts ended lower on Friday as higher cutoffs came at RBI's open market operation purchase auction.

- Hence, the 10 Yr benchmark, 'G Sec 7.79% GS 2021' bond yields closed down by 2 basis points at 8.51% (101.79) on Friday Vs. its close of 8.53% on the previous week.

Market Update contd…

G Sec Auction & OMO Purchase:

- The cut off yields in the auction came in as follows: 8.24% GS 2018 at 8.47%, 8.79% GS 2021 at 8.52%, 8.28% GS 2027 at 8.78%, 8.33% GS 2036 at 8.90%.
- The RBI bought securities worth Rs. 11,194 crore against the offered amount of Rs. 20,310 crore. The result was as follows: 8.19% GS 2020 worth Rs 4,384 crore at Rs 98.84 (8.40%), 9.15% GS 2024 worth Rs 4,979 crore at Rs 104.73 (8.53%), 8.26% GS 2027 worth Rs 27.55 crore at Rs 96.00 (8.74%), 8.97% GS 2030 worth Rs 1,803 crore at Rs 101.95 (8.76%).

T-Bill:

- The T-Bill auctions held on May 23 were fully subscribed. RBI set the cut-off price for the 91-Day T-Bill at 8.39% which was in line with the previous cut off. The 182-day T-bill auction saw cut-off come in at 8.42% which was also in line with the previous cut off. The central bank announced the sale of 91 Day T-Bill for the amount of Rs. 10,000 crore and 364 Day T-Bill for Rs. 5,000 crore. The auction will be conducted on May 30.

Debt watch:

Debt (%)	25-May	18-May	Change (bps)
Call Rate	8.25	8.20	5
CBLO	7.96	7.62	34
Repo	8.00	8.00	0
Reverse Repo	7.00	7.00	0
10 Year G sec	8.51	8.53	-2
MIBOR	9.81	9.77	4
LIBOR - UK	1.02	1.02	0
LIBOR - USA	0.47	0.47	0
LIBOR - Europe	0.66	0.66	0

Market Update contd…

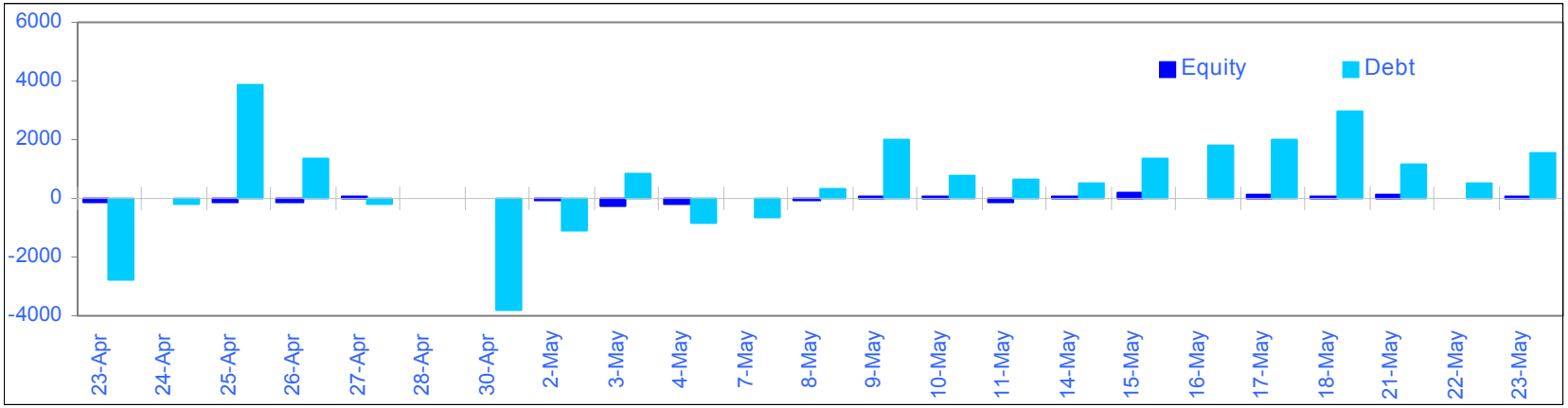
Corporate Bonds:

- The 1 year AAA bond ended at 9.75% which was in line with the previous close. The 10-year bond traded at 9.40% which was higher than the previous close of 9.38%.

Call & CBLO:

- The liquidity in the system hardened last week as compared to previous week. Bids for repo were a daily average of Rs. 1 lakh crore for last week (Rs. 94,274 crore in previous week).
- The inter bank call rates hovered in the range of 8.25% levels. The CBLO rates were positioned at 7.96% level.

MF's net investment in Equity and Debt:



Outlook for the week: We feel that the 10-year G Sec yields could trade in the 8.35% - 8.70% band for the week.

Scheme Analysis

UTI-Opportunities Fund (G)

Fund Objective/Mission

To generate capital appreciation and / or income distribution by investing the funds of the schemes in equity shares and equity related instruments.

Investment Information

Scheme	Open Ended
Launch Date	20-Jun-2005
Fund Manager	Anoop Bhaskar
BenchMark	BSE 100
Max.Entry Load (%)	0
Max.Exit Load (%)	1

Fund Structure

Total Stocks:	41
Total Sectors:	26
P/E Ratio:	20.04
P/B Ratio:	5.97
Avg. Market Cap (Rs. cr)	51326.47
On (28-May-2012)	

Fund House Details

AMC Name: UTI Asset Management Company Ltd
Address: UTI Towers, Gn Block,Bandra Kurla Complex,Bandra (East), Mumbai 400 051
Website: www.utimf.com

5-Years History

Financial Year	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
NAV in Rs.(as on 31st March)	28.61	27.29	23.89	12.79	17.67
Net Assets (Rs. crores)	2814.09	1582.53	1391.82	362.01	476.25
Returns (%)	4.30	13.28	84.91	-26.20	33.76
CNX NIFTY Returns (%)	-9.11	10.27	71.52	-36.26	23.89
Category Rank	5/(63)	15/(62)	30/(52)	1/(45)	8/(35)

Financial Details

AUM As On (31-Mar-2012) Rs.Cr		2814.09
NAV as on (25-May-2012) Rs.		26.7600
Min Investment (Rs.)	**Lumpsum**	5000
	SIP	500
NAV (52 Week High) {21-Feb-2012}		29.56
(52 Week Low) {20-Dec-2011}		24.7500

Quarterly Performance - Last 5 years

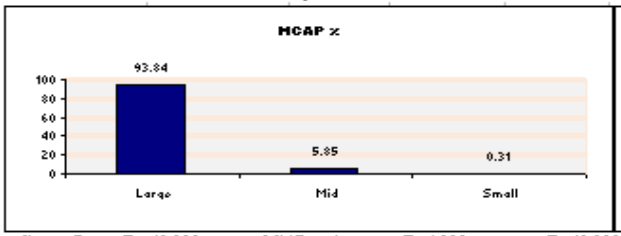
Financial Year	Q1	Q2	Q3	Q4
2012-2013	NA	NA	NA	NA
2011-2012	-00.22	-05.09	-03.26	13.26
2010-2011	01.58	16.23	00.45	-05.05
2009-2010	46.59	19.44	05.94	-00.75
2008-2009	-11.25	-02.53	-17.37	03.40

Top 10 Companies

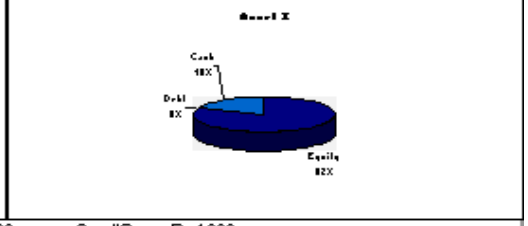
Name	%	
ITC Ltd	6.92	⇧
HDFC Bank Ltd	4.91	⇧
ICICI Bank Ltd	4.74	⇧
CRISIL Ltd	4.52	⇧
Infosys Ltd	4.40	⇩
State Bank of India	4.26	⇧
Housing Development Finance Corporation Ltd	3.97	⇧
Tata Motors Ltd	3.68	⇧
Cairn India Ltd	3.63	⇧
Tata Consultancy Services Ltd	3.59	⇧

⇧⇩ ⇔ Indicates an increase or decrease or no change in holding since last portfolio. ✪ Indicates new holding since last portfolio.

Market Capitalisation



Asset Composition



*LargeCap- >Rs. 10,000 crores; MidCap- between Rs.1,000 crores to Rs.10,000 crores; SmallCap- <Rs.1,000 crores.

SIP - Invested Rs. 5,000 Every Month

Period	Total Investment (Rs.)	Scheme(Rs.)	BenchMark
1 Year	60,000	59,543	57,696
3 Years	180000	191,883	167,054
5 Years	300,000	396,363	314,030
10 Years	600,000	NA	NA

Top 10 Sectorwise Holdings

Name	%	
Banks	19.16	⇧
Automobile	08.06	⇧
IT - Software	08.01	⇧
FMCG	07.21	⇧
Tobacco Products	06.92	⇧
Cement	06.39	⇩
Miscellaneous	04.77	⇧
Gas Distribution	04.61	⇧
Finance	03.97	⇧
Crude Oil & Natural Gas	03.63	⇧

⇧⇩ ⇔ Indicates an increase or decrease or no change in holding since last portfolio. ✪ Indicates new holding since last portfolio.

Scheme Performance (As On 28 May 2012)

Period	Returns(%)	BSE 100	Rank
3 Months	-6.27	-8.47	29/(64)
6 Months	3.32	1.42	20/(64)
1 Year	0.04	-10.12	5/(63)
3 Years	13.08	4.29	8/(53)
5 Years	12.46	2.94	1/(37)
Since Inc	15.31	12.14	6/(26)

Volatility Measures

R^2	0.87	Std Dev	0.99
Beta	0.68	Sharpe	-0.05

Whats In Whats Out (From Previous Month)

	Company	Sector
In	0	0
Out	0	0
No Change/%age change	41/(81.67%)	26/(81.67%)

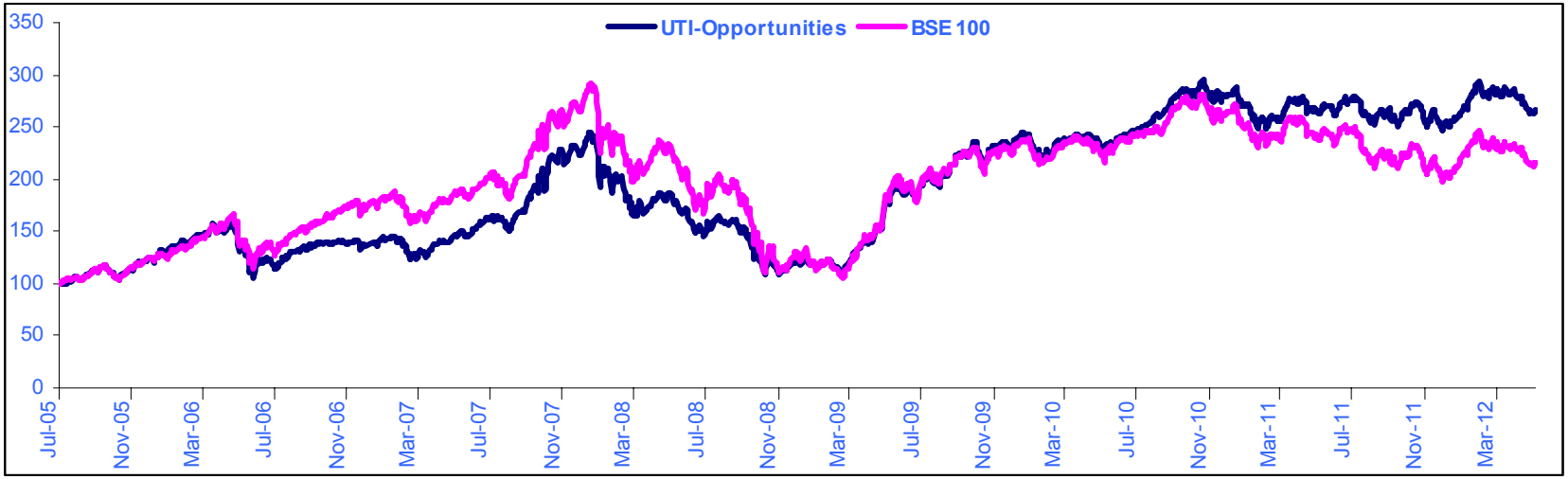
Scheme Analysis contd…

Key Points:

- UTI Opportunities, one of the best performing schemes from multicap category, has managed to deliver notable returns over periods. The scheme reported lackluster performance during its initial periods. But it proved its mettle by registering better returns over recent periods all thanks to its efficient call strategy on stocks and sectors.
- It outperformed its benchmark and category for the one, three and five year time periods. It registered -10%, +29% and +13% of compounded returns while the benchmark posted +0.1%, +13% and +13% of returns respectively. For the same period, the category clocked -7%, +8% and +3% of CAGR returns respectively.
- As indicated in the objective, the scheme capitalized the opportunity by moving its investments amongst different sectors on right time. Fund manager of the scheme prefers to hold most of its assets into large cap stocks. Almost 90% of its assets have been kept in blue-chip stocks considering its last one year portfolio.
- Portfolio has been churned rarely in the last six months periods as it added 5 new stocks and exited from 4 stocks. Turnover ratio of the scheme is about 53%.

Unit Growth of investments Vs. Benchmark

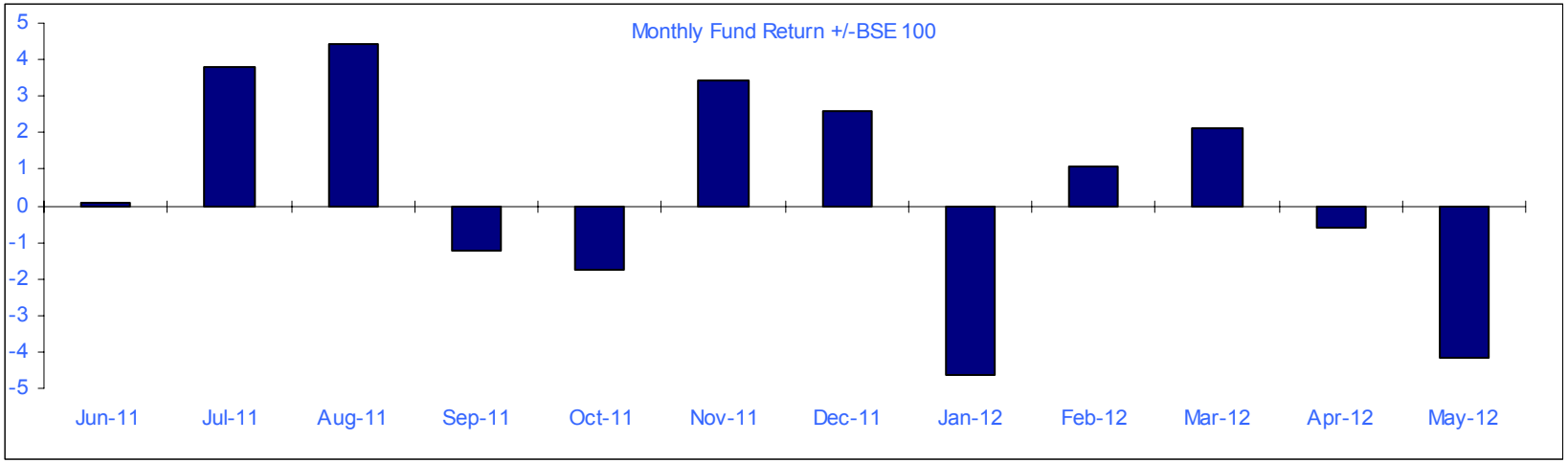
(Rebased to 100)



Scheme Analysis contd…

- ITC Ltd, Housing Development Finance Corporation Ltd and ICICI Bank are the stocks that topped in its latest portfolio having weights of 6.92%, 4.91% and 4.74% to its net assets respectively. The expense ratio of 1.86% for the scheme is lower compared to the category average of 2.29%.
- Rating agencies like Value research & Crisil assigned '5 star' and 'CPR 1' respectively for the scheme. They reflect good performance of the scheme on generating high-risk adjusted returns. The scheme is managed by Mr. Anoop Bhaskar. The corpus of the scheme as per latest data was at Rs. 2,814 crore.
- As far as risk measures are concerned, the scheme has done well in terms of Sharpe and Jensons Alpha. It registered Sharpe of -0.02% (5/64) and Alpha of 0.03% (4/64). It seems to be less risky while compared to peers as it generated 0.99% (category 1.06%) of Standard Deviation over the last one-year.
- **Conclusion:** Given its buy and hold approach, large cap exposure and multicap strategy, investors with medium risk appetite can invest in the scheme and hold for at least 2 years. Investing through SIP will be preferable while considering present equity market turbulence.

Fund Performance vis-a-vis Benchmark (excess returns):



Above diagram displays cash holding of scheme vis-à-vis Sensex movements over periods.

Mutual Fund Score Board contd…

Mutual Fund Preferred Picks:

Equity - Diversified - Large CAP

Scheme Name	NAV (Rs)	Fund Size (Crs. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
DSP BR Equity Fund (G)	14.89	2612	-5.94	11.31	-	8.34	RIL, ICICI, BPCL, Wipro & Tata Motors	CPR 2	5 Star	Below Average	Above Average
HDFC Equity Fund - (G)	242.25	9916	-9.64	13.34	9.14	20.09	SBI, ICICI, INFY, Tata Motors DVR & ITC	CPR 1	5 Star	Below Average	High
ICICI Pru Focused Bluechip Equity Fund (G)	15.17	3805	-3.61	13.73	-	10.93	INFY, ITC, RIL, HDFC & Bajaj Auto	CPR 1	5 Star	Low	High

Equity - Diversified - Multi CAP

Scheme Name	NAV (Rs)	Fund Size (Crs. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
UTI-Opportunities Fund (G)	26.76	2814	0.83	13.70	12.65	15.33	ICICI Bank, Infy, Crisil, SBI & HDFC	CPR 1	5 Star	Low	High
Birla Sun Life Dividend Yield Plus (G)	79.37	1163	-3.22	16.20	11.71	25.10	ITC, Hero Motocorp, Tata Motors DVR, ONCG & Bajaj Auto	CPR 1	5 Star	Low	High
Reliance Equity Opportunities Fund (G)	35.63	3340	2.80	21.88	9.72	19.54	Divi's Lab, Infy, SBI, Maruti Suzuki & Trent	CPR 1	4 Star	Below Average	Above Average

Equity - Diversified - Mid n Small CAP

Scheme Name	NAV (Rs)	Fund Size (Crs. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
IDFC Premier Equity Fund - Plan A (G)	32.19	2561	2.06	19.69	15.86	19.19	Asian Paints, Coromandel Int, Page Ind, Glaxo CH & Bata India	CPR 1	5 Star	Below Average	High
ICICI Pru Discovery Fund (G)	47.11	1779	-1.81	21.66	11.15	22.05	Cipla, RIL, Sterlite Ind, Amara Raja Batt & Rain Commodities	CPR 1	5 Star	Below Average	High
HDFC Mid-Cap Opportunities Fund (G)	15.48	1860	1.12	21.80	-	9.29	Ipca Lab, Carborundum, Allahabad Bank, Indian Bank & BoB	CPR 1	4 Star	Low	Average

Mutual Fund Score Board contd…

Equity - Tax Planning											
Scheme Name	NAV (Rs)	Fund Size (Crs. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
Canara Robeco Equity - Tax Saver (G)	24.64	362	-1.67	13.78	-	29.84	HDFC, Infy, RIL, ICICI & TCS	CPR 1	5 Star	Low	High
HDFC Tax Saver Fund (G)	205.28	3114	-7.86	13.12	6.50	20.88	SBI, ITC, TCS, INFY & ICICI Bank	CPR 2	4 Star	Below Average	Above Average
Fidelity Tax Advantage Fund (G)	19.78	1199	-6.28	13.55	7.71	11.54	RIL, ITC, HDFC, Infy & ICICI Bank	CPR 1	4 Star	Below Average	Above Average

Hybrid - Equity Oriented (Atleast 60% in equity)											
Scheme Name	NAV (Rs)	Fund Size (Crs. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
HDFC Balanced Fund (G)	56.18	555	1.34	17.09	12.14	15.88	TCS, ICICI Bank, Infy, RIL & Axis Bank	CPR 1	5 Star	Low	High
HDFC Prudence Fund - (G)	206.12	6249	-0.78	16.38	11.69	18.35	SBI, ICICI, Tata Motors DVR, Page Ind & BOB	CPR 1	5 Star	Average	High

Hybrid - Monthly Income Plan - Long Term (About 15% to 20% in equity)											
Scheme Name	NAV (Rs)	Fund Size (Crs. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
Canara Robeco Monthly Income Plan (G)	31.67	311	7.00	7.56	9.74	7.10	Debt: HDFC, PFC. CD: OBC Bank. Eq: HDFC, ACC	CPR 2	4 Star	Average	Above Average
Birla Sun Life MIP II - Savings 5 (G)	19.25	352	9.19	7.33	10.28	8.52	Debenture: LIC H, IDBI. FRF: PFC. Eq: Wyeth, Glaxo CH	CPR 1	5 Star	Low	Above Average

Mutual Fund Score Board contd…

Short Term Income Funds											
Scheme Name	NAV (Rs)	Fund Size (Crs. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
JM Short Term Fund - (G)	21.44	214	10.07	8.54	7.46	7.99	CD: Canara Bank, SBB, IDBI Bank.CP: India Infoline Fin	CPR 2	3 Star	Average	Above Average
Taurus Short Term Income Fund (G)	1868.04	108	10.16	9.05	6.72	5.98	CD: SBB, SBP, IDBI. CP: Religare Finvest, Essar Ports	CPR 2	5 Star	Average	High

Ultra Short Term Funds											
Scheme Name	NAV (Rs)	Fund Size (Crs. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
Birla Sun Life Floating Rate - LTP (G)	187.39	539	9.90	8.55	8.17	7.24	CD: Karnataka Bank, SBH, ICICI Bank. CP: Tata Mot	CPR 2	4 Star	Below Average	Average
JM Money Manager Fund - Super Plus (G)	15.41	792	10.06	8.53	7.31	7.94	CD: PNB, Allahabad Bank, BOI, Canara Bank. CP: Iidia Infoline Fin	CPR 2	4 Star	Below Average	Above Average

Income Funds											
Scheme Name	NAV (Rs)	Fund Size (Crs. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
UTI-Bond Fund (G)	31.89	681	11.56	8.43	7.59	8.61	NCD: Reliance Gas Trans, LIC Hous. CD: IOB, Canara Bank.	CPR 1	4 Star	Average	High
SBI Dynamic Bond Fund (G)	13.37	1092	12.26	10.02	8.14	3.56	CD: Bank of India, Andhra Bank, Canara Bank. NCD: Rural Electri	CPR 1	5 Star	Average	High

Mutual Fund Score Board contd…

Gilt Funds											
Scheme Name	NAV (Rs)	Fund Size (Crs. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
Birla Sun Life Govt Sec - Long Term (G)	31.23	307	9.33	6.80	8.57	9.51	T. Bill 91-D 21/06/2012 & Cash.	CPR 1	4 Star	Below Average	Above Average
Kotak Gilt - Invest Plan (G)	36.87	128	12.66	7.01	7.20	10.20	9.49% GOI 2022, 9.23% GOI 2022, T Bill & Cash.	CPR 1	4 Star	Average	Above Average

Notes:

- NAV value as on May 25, 2012. Portfolio data as on Apr 2012.
- Returns are trailing and annualized (CAGR).
- The notations '5 Star & CPR 1' (used by VR & Crisil respectively) are considered as top in respective rating and ranking scales.
- The performance of the funds are rated and classified by Value Research in the following ways. Top 10% funds in each category were classified '*****' funds, the next 22.5% got a '****' star, while the middle 35% got a '***', while the next 22.5% and bottom 10% got '**' and '*' respectively.
- The criteria used in computing the CRISIL Composite Performance Rank are Superior Return Score, based on NAVs over the Quarter Ended Mar 12, Based on percentile of number of schemes considered in the category, the schemes are ranked as follows: CPR 1- Very Good performance, CPR 2 - Good performance, CPR 3 - Average performance, CPR 4 - Below average and CPR 5 - Relatively weak performance in the category.
- While selecting schemes adequate importance has been given to corpus and age of scheme.

Weekly Mutual Fund Report

NFO Updates:

Sl No	Scheme Name	Open Date	Close Date	Minimum Investment (Rs.)
	Gold ETFs			
1	Canara Robeco Gold Saving Fund(G)	04-Jun-2012	18-Jun-2012	5000
	Long Term Income			
2	BNP Paribas Income & Gold Fund(G)	17-May-2012	31-May-2012	5000
	Capital Protection			
3	ICICI Pru CPO-II-X-36M-(G)	06-Jun-2012	20-Jun-2012	5000
4	ICICI Pru CPO-II-XII-12M-(G)	24-May-2012	30-May-2012	5000
5	Tata CPO-I-3Y(G)	16-May-2012	30-May-2012	10000
	Fixed Maturity Plans			
6	Axis FTP-24-3M(G)	31-May-2012	06-Jun-2012	5000
7	Birla SL FTP-FL(G)	28-May-2012	31-May-2012	5000
8	Birla SL FTP-FL(G)	28-May-2012	31-May-2012	5000
9	Birla SL FTP-FM(G)	29-May-2012	31-May-2012	5000
10	Birla SL ST FMP-32(G)	28-May-2012	28-May-2012	5000
11	DSPBR FMP 51-12M(G)	25-May-2012	31-May-2012	5000
12	DSPBR FMP 52-9M(G)	25-May-2012	29-May-2012	5000
13	DWS FMP-14(G)	24-May-2012	30-May-2012	5000
14	DWS Hybrid FTF-7(G)	13-Jun-2012	27-Jun-2012	5000
15	HDFC FMP-XXII-370D-May 2012(3)(G)	23-May-2012	29-May-2012	5000
16	ICICI Pru CPO-II-XIII-12M-(G)	04-Jun-2012	06-Jun-2012	5000
17	ICICI Pru FMP-63-3Y-K(G)	21-May-2012	30-May-2012	5000
18	ICICI Pru FMP-64-180D-E(G)	30-May-2012	31-May-2012	5000
19	IDFC FMP-366D-77(G)	28-May-2012	28-May-2012	10000
20	Kotak FMP-88(G)	24-May-2012	28-May-2012	5000
21	Reliance FHF-XXII-5(G)	24-May-2012	29-May-2012	5000
22	Reliance FHF-XXII-8(G)	21-May-2012	04-Jun-2012	5000
23	Reliance FHF-XXII-9(G)	25-May-2012	31-May-2012	5000
24	Religare FMP-XIV-F-367D(G)	01-Jun-2012	04-Jun-2012	5000
25	SBI DFS-366D-5(G)	29-May-2012	29-May-2012	5000
26	SBI DFS-90D-64(G)	25-May-2012	28-May-2012	5000
27	TATA FMP-40-D(G)	23-May-2012	28-May-2012	10000
28	UTI FMP-Yrly-0512-Reg(G)	16-May-2012	28-May-2012	10000

Dividend:

Scheme Name	Record Date	Gross (%)	Individual (%)	Corporate (%)	Ex Div Date
Birla Sun Life Advantage Fund (D)	25-May-2012	40.00	40.00	40.00	28-May-2012
FT India Balanced Fund - (D)	18-May-2012	20.00	20.00	20.00	21-May-2012
Edelweiss D.G.E. Top 100 Fund - Plan C (D)	30-May-2012	7.50	7.50	7.50	31-May-2012

Weekly Mutual Fund Report

News:

- **Closing of lumpsum Subscription in IDFC Premier Equity Fund:** IDFC Mutual Fund has announced the closing of subscription under IDFC Premier Equity Fund from May 31, 2012. So, it will not accept further lumpsum subscription (SIPs/STPs will remain open). Earlier in the past, the subscription has been closed for many times depending on the fund managers view of the stock market.
- **New Fund Manager in ICICI Prudential Mutual Fund:** CICI Prudential Mutual Fund has appointed Mr. Atul Patel as the dedicated fund manager for managing investments of the schemes of ICICI Prudential Mutual Fund in American Depositary Receipts/Global Depositary Receipts and other foreign securities.
- **Change in Fund Manager under Bharti AXA Regular Return Fund:** Bharti AXA Mutual Fund has changed the fund manager of Bharti AXA Regular Return Fund, with effect from May 21, 2012. Now, Mr. Alok Singh, Chief Investment Officer-Fixed Income will be designated as the fund manager in place of Mr Ramesh Rachuri & Mr Gaurav Kapur.

Analyst: Dhuraivel Gunasekaran.

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