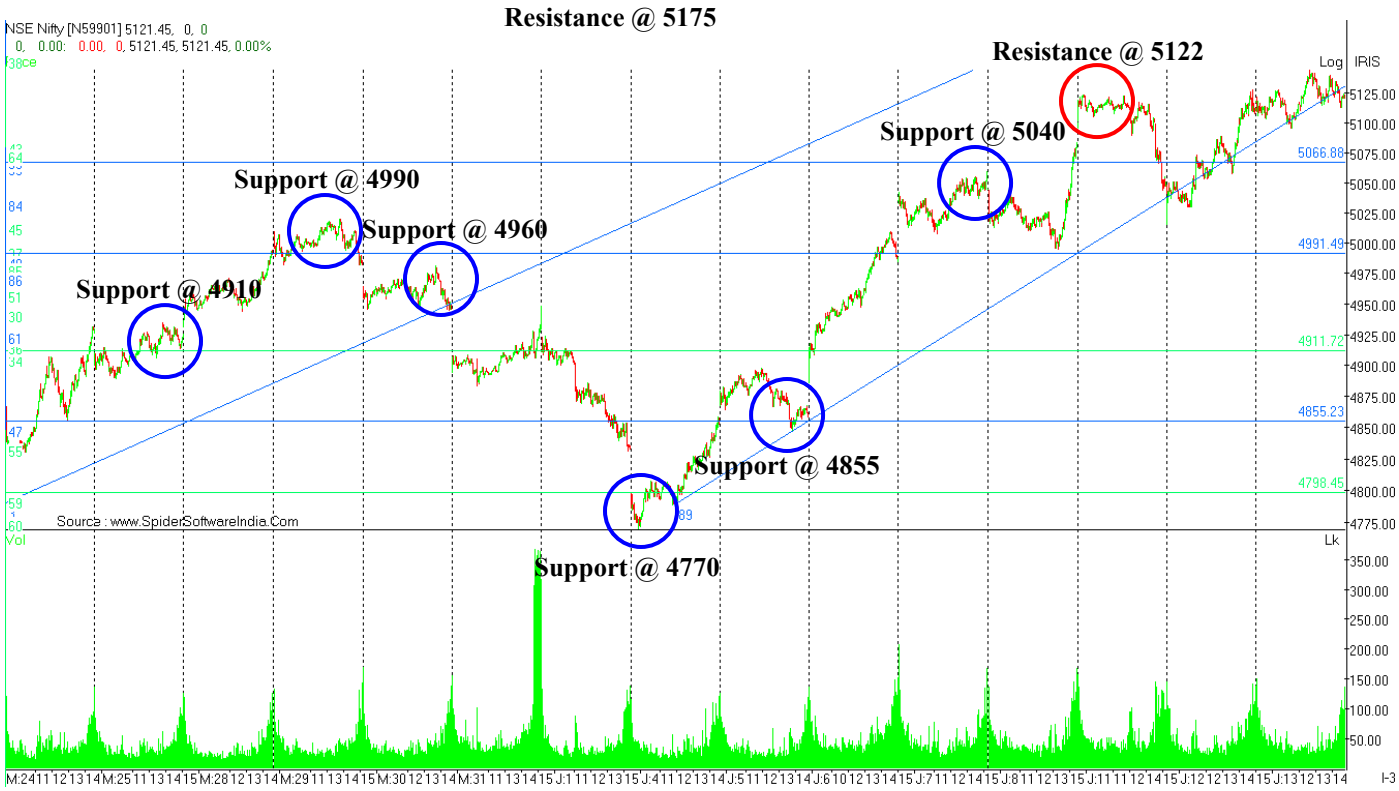
14/06/2012

Nifty Technical Levels:



Note – The levels mentioned above as supports and resistances are likely to act with a leeway of +/- 5 points on either side.

In case the resistance mentioned in the above chart is breached, it is likely to act as the next important support for the markets. Also, in case of support in the above case gets breached on the downside, it could act as the next important resistance.

Analyst: Siddharth Deshpande (Siddharth.Deshpande@hdfcsec.com)

HDFC Securities Limited, I Think Techno Campus, Building 'B', "Alpha", Office Floor 8, Near Kanjurmarg Station, Opposite Crompton Greaves, Kanjurmarg (East), Mumbai – 400042, Fax: (022) 30753435

Disclaimer: This document has been prepared by HDFC Securities Limited and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. It should not be considered to be taken as an offer to sell or a solicitation to buy any security. The information contained herein is from sources believed reliable. We do not represent that it is accurate or complete and it should not be relied upon as such. We may have from time to time positions or options on, and buy and sell securities referred to herein. We may from time to time solicit from, or perform investment banking, or other services for, any company mentioned in this document. This report is intended for Retail Clients only and not for any other category of clients, including, but not limited to, Institutional Clients