

Weekly Mutual Fund Report

July 02, 2012

Market Update

Equity markets:

- **Indian Markets:** Key benchmark indices surged after European Union (EU) leaders agreed on a growth and bank recapitalization plan for Europe, which is designed to alleviate the worst of the current debt crisis gripping euro-zone. The market sentiment also improved after the government said Prime Minister Dr. Manmohan Singh who took charge of the finance ministry on Wednesday, 27 June 2012, is chalking out plan for the country's economic revival. BSE Sensex rose 457 points or 2.7% to 17,430. S&P CNX Nifty gained 133 points or 2.6% to settle at 5,279.

Indices watch:

Scheme Name	1 Week Chg (%)	1 Month Chg (%)	3 Month Chg (%)	6 Month Chg (%)	1 Year Chg (%)	3 Year Chg (%)
Sensex	2.70	6.03	2.18	12.13	-6.74	17.88
Nifty	2.58	5.79	1.93	13.62	-5.73	20.22
CNX Midcap	3.06	5.08	-2.21	20.95	-7.70	31.95
BSE Smallcap	2.13	2.50	0.72	18.01	-19.27	11.14
S&P CNX 500	2.63	5.29	1.12	15.61	-7.14	17.31
Crisil Balanced Fund Index	0.33	3.20	-0.46	7.05	-1.29	19.69
Crisil Composite Bond Fund Index	0.17	0.75	2.14	4.34	8.66	19.31
Crisil Liquid Fund Index	0.16	0.69	2.18	4.46	8.68	20.29
I-Sec Composite Gilt Index	0.21	1.70	3.63	5.57	9.63	20.63
Gold-India	-1.85	1.36	4.58	8.11	35.59	103.06

Data as on June 29, 2012.

- **Outlook for the current week:** Data on India's manufacturing and services sector for June 2012, the progress of the monsoon rains, further news from the European Union summit, if any, and Chinese economic data will dictate near term trend on the bourses. Auto and cement stocks will be in focus as companies from these two sectors start unveiling monthly sales volume data from Sunday, 1 July 2012.
- The next major trigger for the stock market is Q1 June 2012 corporate earnings, which will start trickling from the second week of July 2012. A deceleration in top line growth of India Inc amid economic slowdown and slowdown in investment cycle could weigh on bottom line growth in Q1 June 2012 as the core operating profit margin could be negatively impacted by deceleration in top line growth.

Market Update

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- Global Markets:** Stocks on Wall Street surged on Friday after European leaders offered emergency steps to support direct bank lending and passed stimulus measures. Most Asian markets rose last week as investor sentiment turned positive with the announcement of measures at the EU summit in Brussels aimed at alleviating the current debt crisis gripping the euro zone.

Global Index	29-Jun	22-Jun	Change (%)
DJIA	12880	12641	1.89
NASDAQ	2935	2892	1.49
FTSE	5571	5514	1.03
Hang Seng	19441	18995	2.35
Shanghai	2225	2261	-1.59
Nikkei	9007	8798	2.38
MSCI Emerging Markets	937	917	2.18
MSCI All Country World Index	1236	1206	2.49

Debt markets:

- G Sec:** The Indian bond markets witnessed yields inching up for the week ended June 29, 2012. The G-Sec market opened the week on Monday on a firm note. But the prices of the gilts ended slightly lower despite the Government's announcement of an increased FII investment limit in government debt to USD 20 billion. The RBI hiked the FII investment limit for government securities by \$5 bn to \$20 bn but the additional investment has been allowed only in securities with a residual maturity of 3 years. The market traded on Tuesday on an apprehensive note seeing announcement of securities for auction scheduled for the week. The prices of the gilts ended lower on Wednesday due to subdued sentiment among participants as also absence of announcement for OMO Purchases for the week. The market witnessed range-bound activity on Thursday as there was no major triggers. However, absence of OMO announcement for the week weighed the market sentiments. G Sec market ended lower on Friday due to increased global risk appetite and bearish cut-offs which came at the weekly auction. Hence, the new 10 Yr benchmark, 'G Sec 8.15% GS 2022' bond yields closed up by 10 basis points at 8.18% (99.81) on Friday Vs. its close of 8.08% on the previous week.

Market Update

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Weekly Gilt Auction:

- The cut off yields in the weekly action came in as follows: 8.15% GS 2022 at Rs 99.85 (8.17%), 8.97% GS 2030 at Rs 103.75 (8.56%) and 8.33% GS 2036 at Rs 97.20 (8.61%). The auction worth Rs 15000 crore was fully subscribed.

T-Bill:

- The T-Bill auctions held on June 27 were fully subscribed. RBI set the cut-off price for the 91-Day T-Bill at 8.31% which was in line with the previous cut off. The 364-day T-bill auction saw cut-off come in at 8.12% which was higher than the previous cut off of 7.83%.
- The central bank announced the sale of 91 Day T-Bill for the amount of Rs. 7,000 crore and 182 Day T-Bill for Rs. 5,000 crore. The auction will be conducted on July 04.

Corporate Bonds:

- The 1 year AAA bond ended at 9.40% which was lower than the previous close of 9.50%. The 10-year bond traded at 9.34% which was slightly lower than the previous close of 9.35%.

Debt watch:

Debt (%)	29-Jun	22-Jun	Change (bps)
Call Rate	8.22	8.25	-3
CBLO	6.40	8.14	-174
Repo	8.00	8.00	0
Reverse Repo	7.00	7.00	0
10 Year G sec	8.18	8.08	10
MIBOR	8.41	9.49	-108
LIBOR - UK	1.00	1.00	0
LIBOR - USA	0.47	0.47	0
LIBOR - Europe	0.60	0.60	0

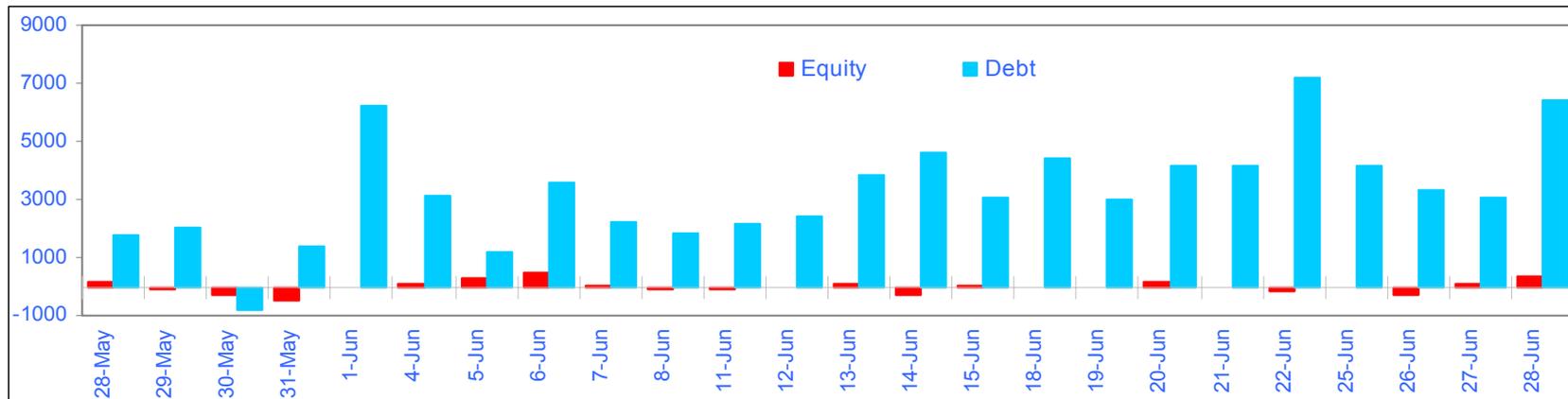
Market Update

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Call & CBLO:

- The liquidity in the system was easy last week as compared to previous week. Bids for repo were a daily average of Rs. 87,192 crore for last week (Rs. 1.15 Lakh crore in previous week).
- The inter bank call rates hovered in the range of 8.22% levels. The CBLO rates were positioned at 6.40% level.

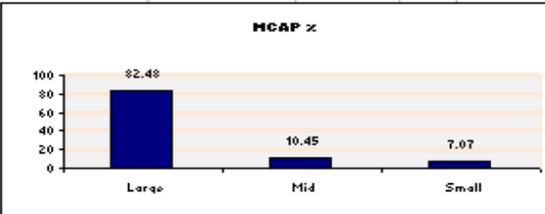
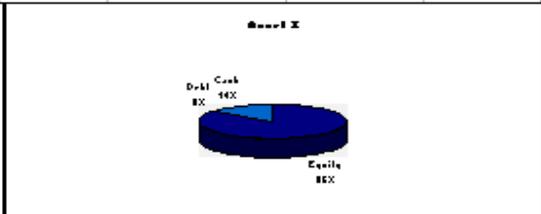
MF's net investment in Equity and Debt:



Outlook for the week: We feel that the 10-year G Sec yields could trade in the 8.00% - 8.25% band for the week.

Scheme Analysis

ICICI Pru Dynamic Plan - (G)

Fund Objective/Mission		Investment Information		Fund Structure																							
To generate capital appreciation by actively investing in equity/equity related securities		Scheme Launch Date	Open Ended 07-Oct-2002	Total Stocks:	64																						
		Fund Manager	Sankaran Naren	Total Sectors:	38																						
		BenchMark	NIFTY (S&P CNX)	P/E Ratio:	13.17																						
		Max.Entry Load (%)	0	P/B Ratio:	2.80																						
		Max.Exit Load (%)	1	Avg. Market Cap (Rs. cr) On (02-Jul-2012)	32187.78																						
Fund House Details		5-Years History																									
AMC Name: ICICI Prudential Asset Management Co Ltd		Financial Year	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008																				
Address: 3rd Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Bandra (East), Mumbai 400 051		NAV in Rs.(as on 31st March)	106.13	109.25	95.27	49.56	72.24																				
Website: www.icicipruamc.com		Net Assets (Rs. crores)	4118.77	3005.30	2032.68	1046.08	1761.01																				
		Returns (%)	-2.77	14.28	89.36	-31.32	14.63																				
		CNX NIFTY Returns (%)	-9.11	10.27	71.52	-36.26	23.89																				
		Category Rank	15/(64)	10/(63)	25/(53)	6/(46)	24/(36)																				
Financial Details		Quarterly Performance - Last 5 years																									
AUM As On (31-Mar-2012) Rs.Cr	4118.77	Financial Year	Q1	Q2	Q3	Q4																					
NAV as on (29-Jun-2012) Rs.	105.2296	2012-2013	-00.85	NA	NA	NA																					
Min Investment (Rs.)	Lumpsum 5000 SIP 1000	2011-2012	-01.11	-11.18	-07.16	19.34																					
NAV (52 Week High) [25-Jul-2011]	109.87	2010-2011	04.19	09.88	01.56	-02.11																					
(52 Week Low) [20-Dec-2011]	87.7931	2009-2010	38.13	20.21	09.80	03.51																					
Top 10 Companies		2008-2009	-10.29	01.28	-19.69	-05.31																					
Name	%	Market Capitalisation																									
Infosys Ltd	10.43	MCAP %																									
Reliance Industries Ltd	10.15																										
Bharti Airtel Ltd	7.59	Asset Composition																									
Wipro Ltd	5.16																										
ICICI Bank Ltd	5.11	*LargeCap- >Rs. 10,000 crores; MidCap- between Rs.1,000 crores to Rs.10,000 crores; SmallCap- <Rs.1,000 crores.																									
Standard Chartered PLC	4.71	Top 10 Sectorwise Holdings		Scheme Performance (As On 02 Jul 2012)																							
United Phosphorus Ltd	3.93	Name	%	Period	Returns[%]	NIFTY (S&P CNX)	Rank																				
Sterlite Industries (India) Ltd	3.59	IT - Software	17.82	3 Months	-1.15	-0.73	28/(65)																				
Cipla Ltd	3.16	Banks	12.14	6 Months	17.57	13.85	12/(65)																				
Sun Pharmaceuticals Industries Ltd	2.63	Pharmaceuticals	10.63	1 Year	-2.42	-6.17	14/(64)																				
<p>↑↓⊙ Indicates an increase or decrease or no change in holding since last portfolio. ⊙ Indicates new holding since last portfolio.</p> <p>SIP - Invested Rs. 5,000 Every Month</p> <table border="1"> <thead> <tr> <th>Period</th> <th>Total Investment (Rs.)</th> <th>Scheme(Rs.)</th> <th>BenchMark (Rs.)</th> </tr> </thead> <tbody> <tr> <td>1 Year</td> <td>60,000</td> <td>62,730</td> <td>61,416</td> </tr> <tr> <td>3 Years</td> <td>180,000</td> <td>193,010</td> <td>175,726</td> </tr> <tr> <td>5 Years</td> <td>300,000</td> <td>387,099</td> <td>330,939</td> </tr> <tr> <td>10 Years</td> <td>600,000</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>		Period	Total Investment (Rs.)	Scheme(Rs.)	BenchMark (Rs.)	1 Year	60,000	62,730	61,416	3 Years	180,000	193,010	175,726	5 Years	300,000	387,099	330,939	10 Years	600,000	NA	NA	Refineries	10.15	3 Years	14.65	6.67	6/(54)
Period	Total Investment (Rs.)	Scheme(Rs.)	BenchMark (Rs.)																								
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5 Years	300,000	387,099	330,939																								
10 Years	600,000	NA	NA																								
		Telecomm-Service	08.38	5 Years	8.31	4.12	7/(40)																				
		Non Ferrous Metals	04.04	Since Inc	27.53	19.37	3/(16)																				
		Automobile	03.97	Volatility Measures																							
		Agro Chemicals	03.93	R ²	0.89	Std Dev	1.11																				
		Power Generation & Distribution	03.36	Beta	0.86	Sharpe	-0.12																				
		Crude Oil & Natural Gas	02.42	<p>↑↓⊙ Indicates an increase or decrease or no change in holding since last portfolio. ⊙ Indicates new holding since last portfolio.</p>																							
Whats In Whats Out (From Previous Month)																											
		Company	Sector																								
In	0	0	0																								
Out	0	0	0																								
No Change/age change	64/(85.63%)	40/(85.63%)																									

Scheme Analysis

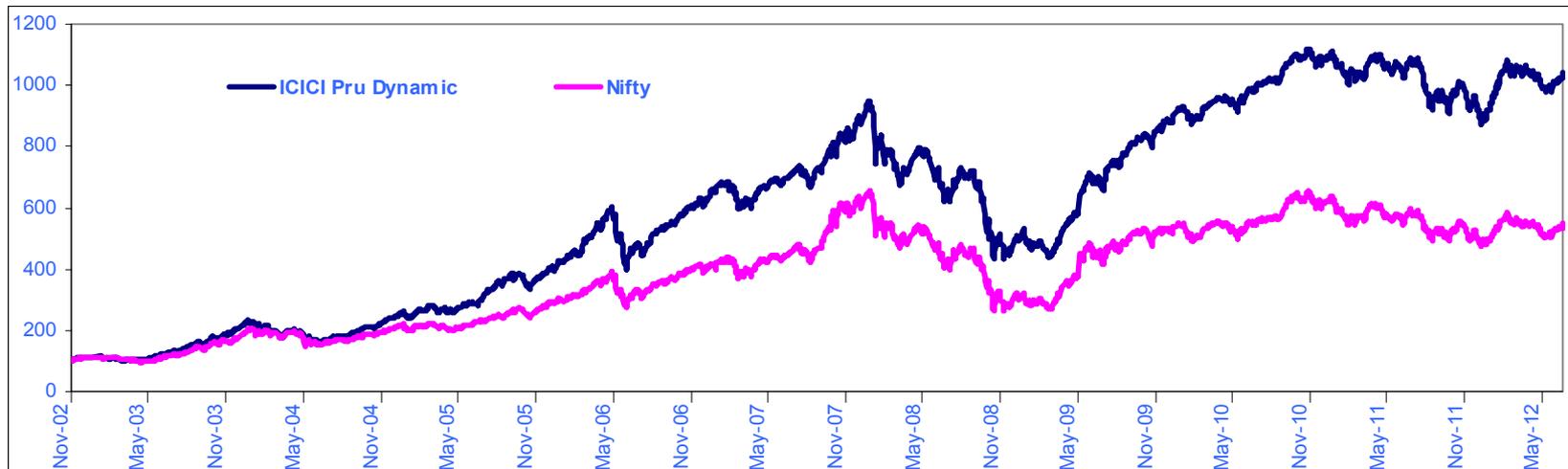
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Key Points:

- The scheme -ICICI Pru Dynamic has managed to generate consistent returns over periods from Equity Multi-cap spectrum, thanks to its strategy of investing in stocks across sectors and market capitalizations. The scheme registered -2%, 15% and 8% of compounded returns for the one, three and five year periods while the benchmark posted -6%, 7% and 4% of returns respectively. At the same time, the category clocked -5%, 9% and 4% of CAGR returns respectively.
- The last one year portfolio of the scheme witnessed major exposures tilted towards large cap stocks, albeit the scheme has the flexibility of investing across capitalization. This strategy not only helped the scheme to mitigate the losses during downfall but also to rise fast during the period of recovery than other equity oriented peer schemes. There has been an average of 78% of assets into blue chip stocks considering last one-year period.
- The scheme has been managed with high quality diversified portfolio. The merger of ICICI fusion, Fusion 2 and Equity opportunities into the scheme resulted into a churn its portfolio to the large extent in the last year. In the last six month period, the scheme added 12 new stocks and exited from 27 stocks. The turnover ratio as per latest data was at 132%.

Unit Growth of investments Vs. Benchmark

(Rebased to 100)

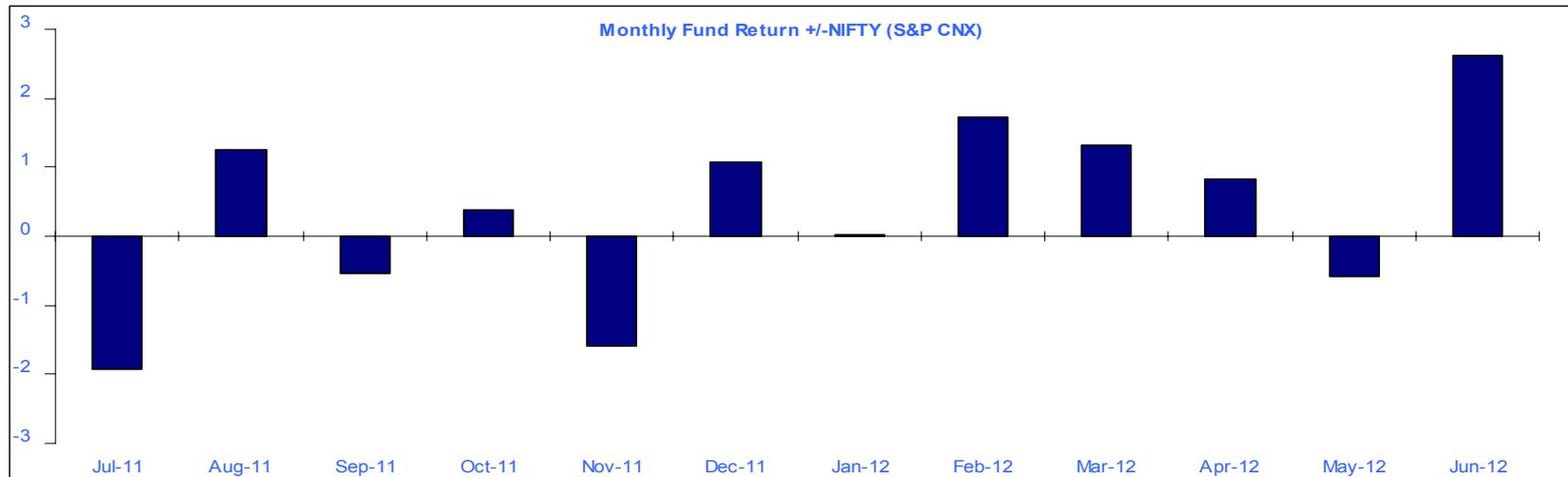


Scheme Analysis

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- Infosys, RIL and Bharti Airtel Ltd are the stocks topped in its latest portfolio having weights of 10.43%, 10.15% and 7.59% to its net assets respectively. The expense ratio of 1.82% for the scheme is lower compared to the category average of 2.28%.
- Rating agencies like Value research & Crisil assigned '4 star' and 'CPR 2' respectively for the scheme. These reflect above average performance of the scheme on generating high-risk adjusted returns. The scheme is managed by Mr. Sankaran Naren, Mr. Mittul Kalawadia and Mr. Atul Patel. The corpus of the scheme as per latest data was at Rs. 4,119 crore.
- As far as risk measures are concerned, the scheme has done well in terms of Sharpe and Jenson's Alpha. It registered Sharpe of -0.02% (11/64) and Alpha of 0.01% (15/64). The scheme seems to be risky in the category as it generated 1.11% (category 1.08%) of Standard Deviation over the last one-year.
- **Conclusion:** Given its past record and efficiency on taking cash calls depending upon the market conditions, investors with medium risk appetite can consider investing in the scheme and hold for at least 2 years.

Fund Performance vis-a-vis Benchmark (excess returns):



Mutual Fund Score Board

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Mutual Fund Preferred Picks:

Equity - Diversified - Large CAP											
Scheme Name	IAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
DSP BR Top 100 Equity Fund (G)	97.91	3174	-3.06	9.70	8.47	27.76	TCS, RIL, Wipro, Kotak Mahindra Bank & BPCL	CPR 2	4 Star	Low	Above Average
HDFC Equity Fund - (G)	257.76	9916	-8.06	13.41	9.28	20.40	SBI, ICICI, INFY, Tata Motors DVR & ITC	CPR 1	5 Star	Below Average	High
ICICI Pru Focused Bluechip Equity Fund (G)	16.26	3805	-2.04	14.00	-	12.55	INFY, ITC, RIL, HDFC & Bajaj Auto	CPR 1	5 Star	Low	High
Equity - Diversified - Multi CAP											
Scheme Name	IAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
UTI-Opportunities Fund (G)	28.45	2814	4.35	13.85	12.70	16.12	ICICI Bank, Infy, Crisil, SBI & HDFC	CPR 1	5 Star	Low	High
Birla Sun Life Dividend Yield Plus (G)	83.95	1163	-1.60	17.11	12.23	25.57	ITC, Hero Motocorp, Tata Mot DVR, ONCG & Bajaj Auto	CPR 1	4 Star	Low	High
Reliance Equity Opportunities Fund (G)	37.26	3340	1.84	21.88	9.73	19.99	Divi's Lab, Infy, SBI, Maruti Suzuki, Trent	CPR 1	4 Star	Below Average	Above Average
Equity - Diversified - Mid n Small CAP											
Scheme Name	IAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
IDFC Premier Equity Fund - Plan A (G)	33.22	2561	3.48	18.88	13.70	19.45	Asian Paints, Coromandel Int, Page Ind, Glaxo CH & Bata India	CPR 2	5 Star	Below Average	High
ICICI Pru Discovery Fund (G)	48.68	1779	0.29	20.45	10.98	22.26	Cipla, RIL, Sterlite Ind, Amara Raja Batt & Rain Commodities	CPR 1	5 Star	Below Average	High
HDFC Mid-Cap Opportunities Fund (G)	16.10	1860	-0.15	21.05	9.96	9.96	Ipsca Lab, Carborundum, Allaha Bank, Indian Bank.	CPR 1	4 Star	Low	Average

Mutual Fund Score Board

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Equity - Tax Planning

Scheme Name	HAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
Canara Robeco Equity - Tax Saver (G)	26.34	362	0.38	14.76	-	31.44	HDFC, Infy, RIL, ICICI & TCS	CPR 1	5 Star	Low	High
Franklin India Taxshield - (G)	210.99	800	-0.50	12.87	8.60	26.23	ICICI, Infy, Bharti Airtel, HDFC Bank and Grasim Ind.	CPR 1	4 Star	Low	Above Average
Fidelity Tax Advantage Fund (G)	20.81	1176	-5.13	12.94	7.76	12.25	RIL, ITC, HDFC, Infy & ICICI Bank	CPR 1	4 Star	Below Average	Above Average

Hybrid - Equity Oriented (Atleast 60% in equity)

Scheme Name	HAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
HDFC Balanced Fund (G)	58.21	555	1.40	16.93	12.48	16.09	TCS, ICICI Bank, Infy, RIL & Axis Bank	CPR 1	5 Star	Low	High
HDFC Prudence Fund - (G)	213.80	6249	-1.23	15.87	11.37	18.49	SBI, ICICI, Tata Motors DVR, Page Ind & BOB	CPR 1	4 Star	Average	High

Hybrid - Monthly Income Plan - Long Term (About 15% to 20% in equity)

Scheme Name	HAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
Reliance Monthly Income Plan (G)	23.59	4142	7.62	9.53	11.44	10.64	PTC: Tata Tele, Aditya Birla Nuvo. NCD:PFC, Rel Infra	CPR 1	5 Star	Average	High
Birla Sun Life MIP II - Savings 5 (G)	19.52	352	9.34	7.47	10.35	8.60	Debtenture: LIC H, IDBI. FRF: PFC. Eq: Wyeth, Glaxo CH	CPR 2	4 Star	Low	Above Average

Mutual Fund Score Board

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Liquid Funds

Scheme Name	HAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
HDFC Cash Mgmt - Savings (G)	22.97	2083	9.73	8.58	7.23	6.81	CD: BoB, Exim Bank, OBC, SBP. NCD: LIC Hou	CPR 1	4 Star	Below Average	Average
Principal Cash Management Fund (G)	1709.68	2206	9.75	8.59	7.11	7.08	CD: Corp Bank, SBB, UBI. CP: Magna Fin, IIFL.	CPR 1	4 Star	Below Average	Above Average

Short Term Income Funds

Scheme Name	HAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
JM Short Term Fund - (G)	21.65	214	10.14	8.77	7.69	8.01	CD: Canara Bank, SBB, IDBI Bank. CP: India Infoline Fin	CPR 2	3 Star	Average	Above Average
Taurus Short Term Income Fund (G)	1887.60	95	10.29	9.32	7.10	6.02	CD: SBB, SBP, IDBI. CP: Religare Finvest, Essar Ports	CPR 2	5 Star	Average	High

Ultra Short Term Funds

Scheme Name	HAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
Birla Sun Life Floating Rate - LTP (G)	189.35	539	10.07	8.83	8.29	7.29	CD: Karnataka Bank, SBH, ICICI Bank. CP: Tata Mot	CPR 2	4 Star	Below Average	Average
Canara Robeco Floating Rate (G)	17.14	195	10.10	9.08	7.58	7.63	CD: Cenral Bank, Kotak Mah. CP: IOC, IIFL and CBLO	CPR 3	5 Star	Below Average	High

Income Funds

Scheme Name	HAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
Kotak Bond - Regular Plan (G)	31.51	502	12.54	7.95	7.27	9.48	CD: Punjab Sind Bank, UCO, IDBI Bank. GOI, LIC Hou Fin	CPR 1	3 Star	Above Average	Above Average
SBI Dynamic Bond Fund (G)	13.51	1372	12.09	10.38	8.49	3.65	CD: Bank of India, Andhra Bank. NCD: Rural Electri	CPR 1	5 Star	Average	High

Mutual Fund Score Board

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Gift Funds											
Scheme Name	NAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
IDFC G Sec Fund - Invst Plan - A (G)	20.93	56	12.29	8.60	6.08	7.42	8.79% GOI 2021, CBLO, T Bill & Cash.	CPR 2	5 Star	Below Average	High
Kotak Gilt - Invest Plan (G)	37.78	190	13.90	8.74	8.06	10.33	9.49% GOI 2022, 9.23% GOI 2022, T Bill & Cash.	CPR 1	4 Star	Average	Above Average

Notes:

- NAV value as on June 29, 2012. Portfolio data as on May 2012.
- Returns are trailing and annualized (CAGR).
- The notations '5 Star & CPR 1' (used by VR & Crisil respectively) are considered as top in respective rating and ranking scales.
- The performance of the funds are rated and classified by Value Research in the following ways. Top 10% funds in each category were classified '*****' funds, the next 22.5% got a '****' star, while the middle 35% got a '***', while the next 22.5% and bottom 10% got '**' and '*' respectively.
- The criteria used in computing the CRISIL Composite Performance Rank are Superior Return Score, based on NAVs over the Quarter Ended Mar 12, Based on percentile of number of schemes considered in the category, the schemes are ranked as follows: CPR 1- Very Good performance, CPR 2 - Good performance, CPR 3 - Average performance, CPR 4 - Below average and CPR 5 - Relatively weak performance in the category.
- While selecting schemes adequate importance has been given to corpus and age of scheme.

Weekly Mutual Fund Report

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NFO Updates:

SI No	Scheme Name	Open Date	Close Date	Minimum Investment (Rs.)
	Equity - Global			
1	ICICI Pru US Bluechip Equity Fund(G)	18-Jun-2012	02-Jul-2012	5000
	Asset Allocation			
2	Quantum Multi Asset(G)	22-Jun-2012	05-Jul-2012	500
	Capital Protection			
3	Birla SL CPO-Sr 10	25-Jun-2012	09-Jul-2012	5000
	Fixed Maturity Plans			
4	Birla SL FTP-FF(G)	27-Jun-2012	04-Jul-2012	5000
5	Birla SL FTP-FR(G)	26-Jun-2012	03-Jul-2012	5000
6	DSPBR Dual Advant-5-36M(G)	02-Jul-2012	16-Jul-2012	5000
7	DSPBR FMP 59-12M(G)	28-Jun-2012	03-Jul-2012	5000
8	DSPBR FMP 60-3M(G)	29-Jun-2012	04-Jul-2012	5000
9	HDFC FMP-XXII-92D-July 2012(1)(G)	02-Jul-2012	03-Jul-2012	5000
10	ICICI Pru FMP-64-367D-G(G)	02-Jul-2012	05-Jul-2012	5000
11	IDFC FMP-366D-75(G)	06-Jul-2012	10-Jul-2012	10000
12	Reliance FHF-XXII-13(G)	26-Jun-2012	05-Jul-2012	5000

Dividend:

Scheme Name	Record Date	Gross (%)	Individual (%)	Corporate (%)	Ex Div Date
UTI-Dividend Yield Fund (D)	26-Jun-2012	4.00	4.00	4.00	27-Jun-2012
Birla Sun Life Top 100 Fund (D)	22-Jun-2012	10.00	10.00	10.00	25-Jun-2012
Franklin India Prima Fund - (D)	22-Jun-2012	40.00	40.00	40.00	25-Jun-2012
Birla Sun Life India GenNext Fund (D)	22-Jun-2012	10.00	10.00	10.00	25-Jun-2012
Birla Sun Life Midcap Fund - Plan A (D)	22-Jun-2012	15.00	15.00	15.00	25-Jun-2012

News:

- IDFC Mutual Fund Announces Change in Exit Load of Two Schemes:** IDFC Mutual Fund has announced a complete waiver of exit load under IDFC Ultra Short Term Fund with effect from June 29, 2012. Moreover, exit load under IDFC Dynamic Bond Fund has been revised to 0.50% of the applicable NAV if units are redeemed/switched out within 3 months from the date of allotment. The effective date shall be July 1, 2012.

Weekly Mutual Fund Report

- **DSP BlackRock MF Introduced 'm-invest':** DSP BlackRock Mutual Fund has decided to introduce 'm-invest' ('Facility') to the Unit holders of the fund. This facility enables unit holders of the fund to subscribe and /or redeem units of the scheme of the fund by sending instructions through S.M.S. from their registered phone number on a dedicated number specified by the AMC. However, this facility is only available to Unit holders who have been assigned a folio number by the AMC.
- **Change in Exit load in HDFC Short Term Plan:** HDFC Mutual Fund has announced a change in the exit load of HDFC Short Term Plan. An exit load 0.75% will be charged if units are redeemed or switched out within 9 months from the date of allotment. Earlier the load of 0.50% was charged if units were redeemed / switched out within 6 months from the date of allotment. The effective date for this change will be July 2, 2012.
- **Rename of Kotak Credit Opportunities:** Kotak Mutual Fund has announced to change the name of Kotak Credit Opportunities to Kotak Income Opportunities Fund from July 9, 2012.

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