

# Weekly Mutual Fund Report

July 16, 2012

## Market Update

### Equity markets:

- **Indian Markets:** The market snapped a 5-week rally as weakness in global stocks triggered profit booking. Investors sentiment was also hurt by IT major Infosys revising downwards both earnings & revenue growth guidance for FY13 in dollar terms after reporting disappointing Q1 June 2012 results. The Sensex declined in 4 out of 5 trading sessions of the week that ended on Friday, 13 July 2012. The BSE Sensex declined 307.4 points or 1.8% to 17,213.7. The Nifty fell 89.7 points or 1.7% to settle at 5227.3.

### Indices watch:

Scheme Name	1 Week Chg (%)	1 Month Chg (%)	3 Month Chg (%)	6 Month Chg (%)	1 Year Chg (%)	3 Year Chg (%)
Sensex	-1.75	1.97	0.70	6.56	-7.43	28.46
Nifty	-1.69	2.07	0.38	7.42	-6.41	31.53
CNX Midcap	-1.08	5.02	-1.95	11.70	-8.28	48.45
BSE Smallcap	-1.25	5.85	-0.91	9.17	-19.23	33.21
S&P CNX 500	-1.60	2.79	-0.31	8.61	-7.80	29.96
Crisil Balanced Fund Index	-1.05	1.75	0.27	7.03	-0.16	28.23
Crisil Composite Bond Fund Index	0.21	0.61	2.07	4.09	8.59	19.30
Crisil Liquid Fund Index	0.15	0.66	2.08	4.42	8.73	20.56
I-Sec Composite Gilt Index	0.37	0.72	3.42	4.80	9.91	20.84
Gold-India	-1.03	-3.19	1.68	6.33	27.50	97.82

Data as on July 13, 2012.

- **Outlook for the current week:** First quarter June 2012 corporate earnings and macroeconomic data may dictate near term trend on the bourses. The government will announce data on index of industrial production (IIP) for May 2012 on Thursday, 12 July 2012. The next major trigger for the stock market is Q1 June 2012 corporate earnings. Investors would also closely watch how the monsoon progresses.
- In the global market, US jobs data was disappointing, which led to a sell off in the US markets. This could take a toll on the Indian markets for a day or two. Important Chinese economic data is due over the next few days. During a five-day period from 9 to 13 July 2012, China will unveil data on second quarter GDP, data for June 2012 on fixed-asset investment, inflation, industrial production and bank lending.

## Market Update

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- Global Markets:** For the week, the S&P rose 0.2% and the Dow rose less than 0.1%. Both chalked up much steeper losses before Friday's rally. The Nasdaq fell 1% for the week, pressured by poor outlooks from technology companies. Asian stocks fell, with the regional benchmark posting its largest weekly retreat since May amid concern that slowdown in economies from China and Korea to Australia would hurt corporate profits. The MSCI Asia Pacific Index slid 2.8%, the largest weekly decline since the third week in May, to 115.3.

Global Index	13-Jul	6-Jul	Change (%)
DJIA	12777	12772	0.04
NASDAQ	2908	2937	-0.99
FTSE	5666	5663	0.05
Hang Seng	19093	19801	-3.58
Shanghai	2186	2224	-1.71
Nikkei	8724	9021	-3.29
MSCI Emerging Markets	926	946	-2.11
MSCI All Country World Index	1226	1229	-0.24

### Debt markets:

- G Sec:** The Indian bond markets witnessed yields inching down for the week ended July 13, 2012. Indian G-Sec market opened the week on firm note tracking lower-than-expected rise in US employment data and fall in global crude oil prices. Lesser demand for 10 Yr benchmark securities kept that yield flat. Positive expectation on announcement of OMO purchase for the week by the RBI pushed up prices of the gilt securities on Tuesday. Gilt prices rose on Wednesday on increased global risk aversion coupled with expectation of weak industrial production. The G-Sec market traded on a positive note on Thursday seeing weak reading on IIP numbers for the month of May and a considerable downward revision for the April data. However further rise in bond prices were capped by profit booking and heavy supply of securities, scheduled for auction on July 13. Markets closed on Friday with cautious note ahead of the release of inflation data for June. Hence, the new 10 Yr benchmark, 'G Sec 8.15% GS 2022' bond yields closed down by 5 basis points at 8.10% (100.35) on Friday Vs. its close of 8.15% on the previous week.

## Market Update

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### Weekly Gilt Auction:

- The auction cut off yields came as follows: 8.07% GS 2017 at 8.01%, 8.15% GS 2022 at 8.10%, 8.97% GS 2030 at 8.50% and 8.33% GS 2036 at 8.59%.

### T-Bill:

- The T-Bill auctions held on July 04 were fully subscribed. RBI set the cut-off price for the 91-Day T-Bill at 8.23% which was lower than the previous cut off of 8.27%. The 364 day T-bill auction saw cut-off come in at 8.06% which was lower than the previous cut off of 8.12%.
- The central bank announced the sale of 91 Day T-Bill for the amount of Rs. 7,000 crore and 182 Day T-Bill for Rs. 5,000 crore. The auction will be conducted on July 18.

### Corporate Bonds:

- The 1 year AAA bond ended at 9.35% which was higher than the previous close of 9.30%. The 10-year bond traded at 9.34% which was higher than the previous close of 9.33%.

### Debt watch:

Debt (%)	13-Jul	6-Jul	Change (bps)
Call Rate	8.10	8.25	-15
CBLO	6.05	8.35	-230
Repo	8.00	8.00	0
Reverse Repo	7.00	7.00	0
10 Year G sec	8.10	8.15	-5
MIBOR	9.34	9.40	-6
LIBOR - UK	0.86	1.00	-14
LIBOR - USA	0.46	0.47	-1
LIBOR - Europe	0.41	0.60	-19

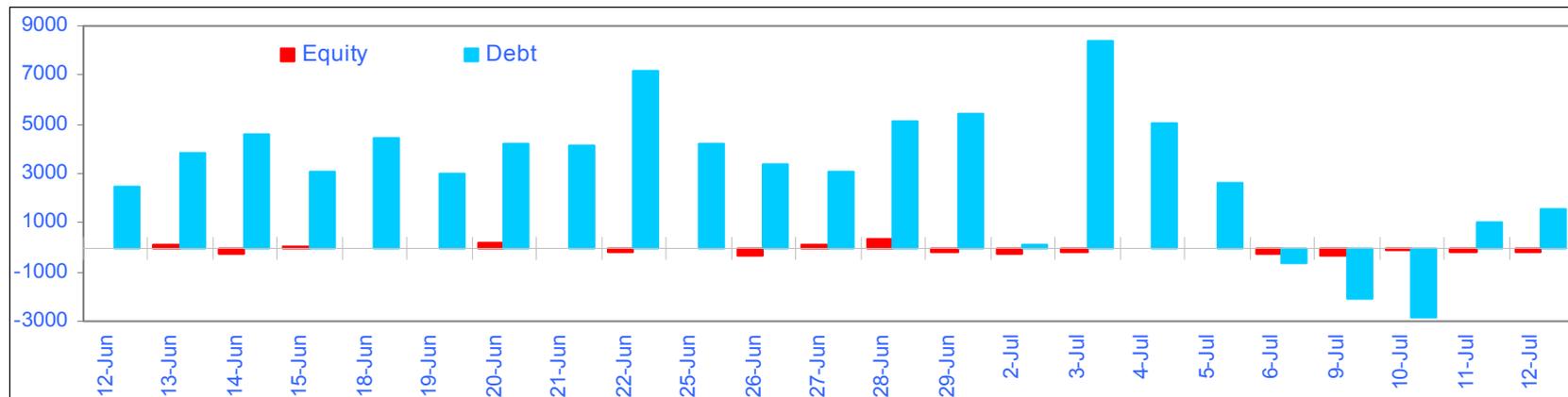
## Market Update

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### Call & CBLO:

- The liquidity in the system was hardened last week as compared to previous week. Bids for repo were a daily average of Rs. 49,052 crore for last week (Rs. 43,117 crore in previous week).
- The inter bank call rates hovered in the range of 8.10% levels. The CBLO rates were positioned at 6.05% level.

### MF's net investment in Equity and Debt:



**Outlook for the week:** We feel that the 10-year G Sec yields could trade in the 8.00% - 8.25% band for the week.

# Scheme Analysis

## Franklin India Bluechip Fund (G)

Fund Objective/Mission		Investment Information		Fund Structure							
Aims to provide medium to long term capital appreciation.		<b>Scheme Launch Date</b>	Open Ended 30-Oct-1993	<b>Total Stocks:</b>	42						
		<b>Fund Manager</b>	Anand Radhakrishnan	<b>Total Sectors:</b>	27						
		<b>BenchMark</b>	BSE Sensex	<b>P/E Ratio:</b>	18.98						
		<b>Max.Entry Load (%)</b>	0	<b>P/B Ratio:</b>	1.83						
		<b>Max.Exit Load (%)</b>	1	<b>Avg. Market Cap (Rs. cr) On (14-Jul-2012)</b>	59998.40						
Fund House Details		5-Years History									
<b>AMC Name:</b> Franklin Templeton Asset Management (I) Pvt		<b>Financial Year</b>	<b>2011-2012</b>	<b>2010-2011</b>	<b>2009-2010</b>	<b>2008-2009</b>	<b>2007-2008</b>				
<b>Address:</b> Tower 2, 12th and 13h Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai-400013		NAV in Rs. (as on 31st March)	213.26	219.11	194.30	101.86	147.11				
<b>Website:</b> www.franklintempletonindia.com		Net Assets (Rs. crores)	4624.87	3798.08	2940.41	1484.98	2193.81				
		Returns (%)	-2.72	12.36	88.54	-30.14	19.67				
		CNX NIFTY Returns (%)	-9.11	10.27	71.52	-36.26	23.89				
		Category Rank	9(51)	10(49)	13(47)	6(46)	27(43)				
Financial Details		Quarterly Performance - Last 5 years									
<b>AUM As On (30-Jun-2012) Rs.Cr</b>	4875.77	<b>Financial Year</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>					
<b>NAV as on (12-Jul-2012) Rs.</b>	210.0085	2012-2013	-01.76	NA	NA	NA					
<b>Min Investment (Rs.)</b>	5000	2011-2012	-01.20	-07.92	-06.27	14.25					
<b>Lumpsum SIP</b>	500	2010-2011	00.73	15.13	-00.03	-04.04					
<b>NAV (52 Week High) {21-Feb-2012}</b>	220.52	2009-2010	46.98	13.51	06.23	04.64					
<b>{52 Week Low} {20-Dec-2011}</b>	183.1643	2008-2009	-14.10	05.66	-22.35	-00.54					
Top 10 Companies		Market Capitalisation		Asset Composition							
<b>Name</b>	<b>%</b>	<b>MCAP %</b>		<b>Asset X</b>							
ICICI Bank Ltd	7.47										
Infosys Ltd	7.03										
Bharti Airtel Ltd	6.69										
HDFC Bank Ltd	5.03										
Grasim Industries Ltd	4.24										
Reliance Industries Ltd	3.78										
Oil & Natural Gas Corpn Ltd	3.21										
Power Grid Corporation of India Ltd	2.98										
Dr Reddys Laboratories Ltd	2.90										
Kotak Mahindra Bank Ltd	2.82										
<small>↑ ↓ ↕ ○ Indicates an increase or decrease or no change in holding since last portfolio. ○ Indicates new holding since last portfolio.</small>		<small>*LargeCap- &gt; Rs. 10,000 crores; MidCap- between Rs.1,000 crores to Rs.10,000 crores; SmallCap- &lt; Rs.1,000 crores.</small>									
SIP - Invested Rs. 5,000 Every Month				Top 10 Sectorwise Holdings				Scheme Performance (As On 14 Jul 2012)			
<b>Period</b>	<b>Total Investment (Rs.)</b>	<b>Scheme(Rs.)</b>	<b>BenchMark (Rs.)</b>	<b>Name</b>	<b>%</b>	<b>Period</b>	<b>Returns[%]</b>	<b>BSE Sensex</b>	<b>Rank</b>		
1 Year	60,000	61,917	61,595	Banks	23.86 ↑	3 Months	0.47	0.53	33(53)		
3 Years	180,000	189,057	175,079	Telecomm-Service	08.46 ↓	6 Months	7.39	7.59	37(53)		
5 Years	300,000	379,177	330,651	IT - Software	08.42 ↓	1 Year	-2.71	-6.49	9(52)		
10 Years	600,000	1,657,786	1,127,694	Pharmaceuticals	07.91 ↓	3 Years	12.97	8.38	7(48)		
				Power Generation & Distribution	07.14 ↓	5 Years	7.13	3.05	6(45)		
				Refineries	05.20 ↓	Since Inc	22.22	-	-		
				Automobile	05.02 ↓	<b>Volatility Measures</b>					
				Textiles	04.24 ↑	R <sup>2</sup>	0.93	Std Dev	1.08		
				Mining & Mineral products	03.22 ↑	Beta	0.79	Sharpe	-0.10		
				Crude Oil & Natural Gas	03.21 ↑						
<small>↑ ↓ ↕ ○ Indicates an increase or decrease or no change in holding since last portfolio. ○ Indicates new holding since last portfolio.</small>											
Whats In Whats Out (From Previous Month)											
		<b>Company</b>	<b>Sector</b>								
In	1	1	1								
Out	1	1	0								
No Change/ %age change	42(92.81%)	26(92.81%)									

## Scheme Analysis

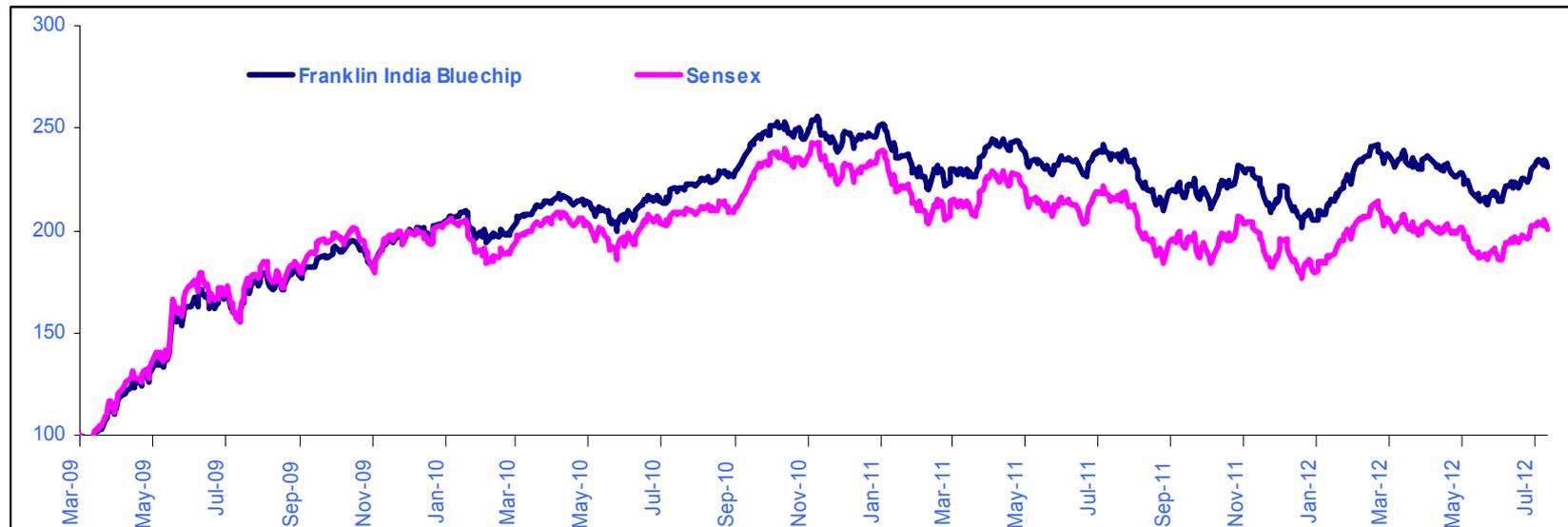
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### Key Points:

- Franklin India Bluechip, a consistent performer from Large cap Equity category, has managed to deliver high risk adjusted returns over the long run, all thanks to its pure large-cap oriented investment strategy. It outperformed its benchmark - BSE Sensex and category for one, three and five year time frames by registering -3%, +13% and +7% of compounded returns respectively. For the same period, the benchmark posted -7%, +8% and +3% of returns while the category clocked -5%, +11% and +4% of CAGR returns respectively.
- Growth oriented contrarian investment bets coupled with largecap orientation helped the scheme not only to yield notable returns during market rallies but also to cushion market shocks during turbulences. The Fund manager invests primarily in large caps stocks (market cap of the top 20% of CNX 500). As far as latest portfolio is concerned, the exposure on such stocks was kept at about 99%.
- Portfolio has been churned moderately in last six months periods as it added 8 new stocks and exited from 10 stocks. It reflects in its turnover ratio which is about 38%.

### Unit Growth of investments vis-a-vis Benchmark

(Rebased to 100)

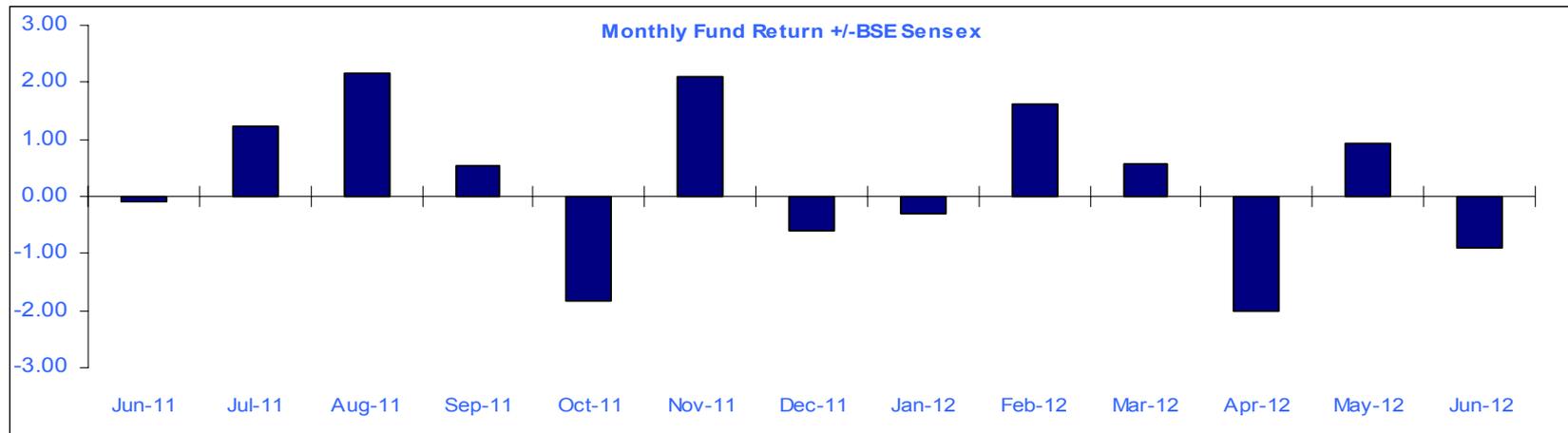


## Scheme Analysis

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- ICICI Bank, Infosys and Bharti Airtel Ltd are the stocks that topped in its latest portfolio having weights of 7.47%, 7.03% and 6.69% to its net assets respectively. The expense ratio of 1.82% for the scheme is lower compared to the category average of 2.16%.
- Rating agencies like Value research & Crisil assigned '5 star' and 'CPR 1' respectively for the scheme. These reflect very good performance of scheme of generating high-risk adjusted returns. The scheme is managed jointly by Mr. Anand Radhakrishnan and Mr. Anand Vasudevan. The corpus of the scheme as per latest data was at Rs. 4,876 crore.
- As far as risk measures are concerned, the scheme has done very well in terms of Standard Deviation, Sharpe and Jenson's Alpha. It registered Sharpe as -0.02% (11/52) and Alpha as 0.01% (9/52). It seems to be less risky while compared to peers as it generated 1.08% (category 1.13%) of Standard Deviation for last one-year period.
- **Conclusion:** Given its consistent long term performance on the back of investing in growth oriented frontline stocks, investors with medium risk appetite can invest in the scheme and hold for at least 2 years. Investment through SIP is advisable at this juncture.

### Fund Performance vis-a-vis Benchmark (Excess Return):



# Mutual Fund Score Board

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## Mutual Fund Preferred Picks:

### Equity - Diversified - Large CAP

Scheme Name	IIAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
DSP BR Top 100 Equity Fund (G)	97.44	3338	-4.38	11.91	7.57	27.82	TCS, RIL, Wipro, Kotak Mahindra Bank & BPCL	CPR 2	4 Star	Low	Above Average
HDFC Equity Fund - (G)	258.89	9718	-7.78	17.04	8.52	20.47	SBI, ICICI, INFY, Tata Motors DVR & ITC	CPR 1	5 Star	Below Average	High
ICICI Pru Focused Bluechip Equity	16.07	3841	-3.30	16.69	-	12.70	INFY, ITC, RIL, HDFC & Bajaj Auto	CPR 1	5 Star	Low	High

### Equity - Diversified - Multi CAP

Scheme Name	IIAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
UTI-Opportunities Fund (G)	28.35	2780	2.67	16.10	11.61	16.20	ICICI Bank, Infy, Crisil, SBI & HDFC	CPR 1	5 Star	Low	High
Birla Sun Life Dividend Yield Plus (G)	84.00	1224	-2.93	19.52	11.58	25.65	ITC, Hero Motocorp, Tata Mot DVR, ONCG & Bajaj Auto	CPR 1	4 Star	Low	High
Reliance Equity Opportunities Fund (G)	37.75	3473	1.77	26.24	9.27	20.35	Divi's Lab, Infy, SBI, Maruti Suzuki, Trent	CPR 1	4 Star	Below Average	Above Average

### Equity - Diversified - Mid n Small CAP

Scheme Name	IIAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
IDFC Premier Equity Fund - Plan A (G)	33.41	2821	1.10	22.04	13.50	19.74	Asian Paints, Coromandel Int, Page Ind, Glaxo CH & Bata India	CPR 2	5 Star	Below Average	High
ICICI Pru Discovery Fund (G)	50.13	1829	1.27	24.78	11.19	22.66	Cipla, RIL, Sterlite Ind, Amara Raja Batt & Rain Commodities	CPR 1	5 Star	Below Average	High
HDFC Mid-Cap Opportunities Fund (G)	16.45	2021	-0.59	25.13	10.07	10.45	Ipsca Lab, Carborundum, Allaha Bank, Indian Bank.	CPR 1	4 Star	Low	Average

# Mutual Fund Score Board

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## Equity - Tax Planning

Scheme Name	HAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
Canara Robeco Equity - Tax Saver (G)	26.28	420	-0.38	17.53	-	31.54	HDFC, Infy, RIL, ICICI & TCS	CPR 1	5 Star	Low	High
Franklin India Taxshield - (G)	210.89	841	-0.57	16.85	7.78	26.32	ICICI, Infy, Bharti Airtel, HDFC Bank and Grasim Ind.	CPR 1	4 Star	Low	Above Average
Fidelity Tax Advantage Fund (G)	20.82	1107	-5.46	16.15	7.12	12.38	RIL, ITC, HDFC, Infy & ICICI Bank	CPR 1	4 Star	Below Average	Above Average

## Hybrid - Equity Oriented (Atleast 60% in equity)

Scheme Name	HAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
HDFC Balanced Fund (G)	58.81	630	1.24	19.62	11.90	16.22	TCS, ICICI Bank, Infy, RIL & Axis Bank	CPR 1	5 Star	Low	High
HDFC Prudence Fund - (G)	215.39	6041	-1.16	18.68	10.93	18.57	SBI, ICICI, Tata Motors DVR, Page Ind & BOB	CPR 1	4 Star	Average	High

## Hybrid - Monthly Income Plan - Long Term (About 15% to 20% in equity)

Scheme Name	HAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	3 Year Return	5 Year Return	Return Since Inception	Top holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
Reliance Monthly Income Plan (G)	23.68	3618	7.26	10.20	11.10	10.67	PTC: Tata Tele, Aditya Birla Nuvo. NCD:PFC, Rel Infra	CPR 1	5 Star	Average	High
Birla Sun Life MIP II - Savings 5 (G)	19.59	323	9.05	7.36	10.32	8.62	Debtenture: LIC H, IDBI. FRF: PFC. Eq: Wyeth, Glaxo CH	CPR 2	4 Star	Low	Above Average

# Mutual Fund Score Board

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Liquid Funds											
Scheme Name	IAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
HDFC Cash Mgmt - Savings (G)	23.06	3149	9.74	8.67	7.29	6.82	CD: BoB, Exim Bank, OBC, SBP. NCD: LIC Hou	CPR 1	4 Star	Below Average	Average
Principal Cash Management Fund (G)	1716.71	2009	9.78	8.69	7.19	7.10	CD: Corp Bank, SBB, UBI. CP: Magna Fin, IIFL.	CPR 1	4 Star	Below Average	Above Average
Short Term Income Funds											
Scheme Name	IAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
JM Short Term Fund - (G)	21.73	169	10.15	8.88	7.76	8.02	CD: Canara Bank, SBB, IDBI Bank. CP: India Infoline Fin	CPR 2	3 Star	Average	Above Average
Taurus Short Term Income Fund (G)	1894.83	110	10.27	9.39	7.36	6.04	CD: SBB, SBP, IDBI. CP: Religare Finvest, Essar Ports	CPR 2	5 Star	Average	High
Ultra Short Term Funds											
Scheme Name	IAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
Birla Sun Life Floating Rate - LTP (G)	190.05	371	10.06	8.92	8.32	7.30	CD: Karnataka Bank, SBH, ICICI Bank. CP: Tata Mot	CPR 2	4 Star	Below Average	Average
Canara Robeco Floating Rate (G)	17.20	186	10.11	9.17	7.65	7.65	CD: Cenral Bank, Kotak Mah., CP: IOC, IIFL and CBLO	CPR 3	5 Star	Below Average	High
Income Funds											
Scheme Name	IAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
Kotak Bond - Regular Plan (G)	31.68	864	12.62	8.26	7.31	9.50	CD: Punjab Sind Bank, UCO, IDBI Bank. GOI, LIC Hou Fin	CPR 1	3 Star	Above Average	Above Average
SBI Dynamic Bond Fund (G)	13.57	1706	12.07	10.20	8.64	3.69	CD: Bank of India, Andhra Bank. NCD: Rural Electri	CPR 1	5 Star	Average	High

## Mutual Fund Score Board

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Gilt Funds											
Scheme Name	NAV (Rs)	Fund Size (Cr. Rs)	1 Year Return	2 Year Return	3 Year Return	Return Since Inception	Top Holdings	Crisil Rank	Value Research Rating	Risk Grade	Return Grade
IDFC G Sec Fund - Invest Plan - A (G)	21.02	30	12.14	8.88	6.01	7.43	8.79% GOI 2021, CBLO, T Bill & Cash.	CPR 2	5 Star	Below Average	High
Kotak Gilt - Invest Plan (G)	38.01	273	14.32	9.18	8.18	10.34	9.49% GOI 2022, 9.23% GOI 2022, T Bill & Cash.	CPR 1	4 Star	Average	Above Average

### Notes:

- NAV value as on July 13, 2012. Portfolio data as on June 2012.
- Returns are trailing and annualized (CAGR).
- The notations '5 Star & CPR 1' (used by VR & Crisil respectively) are considered as top in respective rating and ranking scales.
- The performance of the funds are rated and classified by Value Research in the following ways. Top 10% funds in each category were classified '\*\*\*\*\*' funds, the next 22.5% got a '\*\*\*\*' star, while the middle 35% got a '\*\*\*', while the next 22.5% and bottom 10% got '\*\*' and '\*' respectively.
- The criteria used in computing the CRISIL Composite Performance Rank are Superior Return Score, based on NAVs over the Quarter Ended Mar 12, Based on percentile of number of schemes considered in the category, the schemes are ranked as follows: CPR 1- Very Good performance, CPR 2 - Good performance, CPR 3 - Average performance, CPR 4 - Below average and CPR 5 - Relatively weak performance in the category.
- While selecting schemes adequate importance has been given to corpus and age of scheme.

# Weekly Mutual Fund Report

## NFO Updates:

SI No	Scheme Name	Open Date	Close Date	Minimum Investment (Rs.)
<b>Global Funds - Foreign MF</b>				
1	DSP BR US Flexible* Equity Fund (G)	17-Jul-2012	31-Jul-2012	5000
<b>Gold - FoF</b>				
2	IDBI Gold	25-Jul-2012	23-Aug-2012	5000
<b>Capital Protection</b>				
3	Tata CPO-II-3Y(G)	06-Jul-2012	20-Jul-2012	10000
<b>Fixed Maturity Plans</b>				
4	Birla SL FTP-FG(G)	13-Jul-2012	26-Jul-2012	5000
5	DSPBR Dual Advant-5-36M(G)	02-Jul-2012	16-Jul-2012	5000
6	HDFC FMP-XXII-37ID-July 2012(2)(G)	18-Jul-2012	24-Jul-2012	5000
7	HDFC FMP-XXII-37ID-July 2012(3)(G)	25-Jul-2012	31-Jul-2012	5000
8	HDFC FMP-XXII-372D-July 2012(1)(G)	11-Jul-2012	16-Jul-2012	5000
9	HDFC FMP-XXII-90D-July 2012(1)(G)	19-Jul-2012	24-Jul-2012	5000
10	HDFC FMP-XXII-91D-July 2012(1)(G)	11-Jul-2012	17-Jul-2012	5000
11	HDFC FMP-XXII-91D-July 2012(2)(G)	26-Jul-2012	31-Jul-2012	5000
12	ICICI Pru FMP-63-3Y-M(G)	18-Jul-2012	25-Jul-2012	5000
13	ICICI Pru FMP-64-367D-G(G)	02-Jul-2012	16-Jul-2012	5000
14	IDFC FMP-366D-76(G)	10-Jul-2012	16-Jul-2012	10000
15	JP Morgan India Income-Sr 301(G)	12-Jul-2012	24-Jul-2012	5000
16	JP Morgan India Income-Sr 501(G)	12-Jul-2012	24-Jul-2012	5000
17	Reliance Dual Adv FTF-II-E(G)	17-Jul-2012	31-Jul-2012	5000
18	Reliance Dual Adv FTF-II-H(G)	03-Jul-2012	17-Jul-2012	5000
19	SBI DFS-366D-9(G)	11-Jul-2012	16-Jul-2012	5000
20	Sundaram FTP-CX(G)	11-Jul-2012	18-Jul-2012	5000
21	Sundaram FTP-CY(G)	18-Jul-2012	25-Jul-2012	5000

## News:

- Merger of SBI One India Fund into SBI Magnum Equity:** SBI Mutual Fund has approved the merger of SBI One India Fund with SBI Magnum Equity Fund, with effect from August 10, 2012. The existing unit holders, who do not approve of the above merger, have an option to exit the scheme anytime between July 10, 2012 to August 10, 2012 without paying any exit load. However, the unit holders who choose to remain invested in SBI One India Fund will be allotted units of SBI Equity Fund at applicable NAV as on August 10, 2012.
- Change in Fund Manager in Franklin India High Growth Companies Fund:** Franklin Templeton Mutual Fund has announced a change in the fund manager of Franklin India High Growth Companies Fund. Mr.K.N. Sivasubramanian has been joined by Ms. Roshi Jain with effect from 9 July, 2012. However, prior to this change Mr. K.N.Sivasubramanian had been managing the scheme with Mr. Anand Radhakrishnan.

## Weekly Mutual Fund Report

- Principal Services to merge with Principal Growth:** Principal Mutual Fund has approved the merger of Principal Services Industries Fund with Principal Growth Fund, with effect from August 10, 2012. The existing unit holders, who do not approve of the above merger, have an option to exit the scheme anytime between July 12, 2012 and August 10, 2012 without paying any exit load. However, the unit holders who choose to remain invested in Principal Services Industries Fund shall be allotted units of Principal Growth Fund at applicable NAV as on August 10, 2012.
- Change in Fund Manager in L&T Mutual Fund:** L&T Mutual Fund has announced a change in the fund managers with effect from July 6, 2012. The schemes - L&T Liquid, Ultra Short Term, Short Term Debt, Select Income Flexi Debt and L&T FMP-I(Sep 24M A) shall now be managed by Ms. Shobheta Manglik. Earlier these schemes (excluding L&T Liquid) were being managed by Ms. Bekxy Kuriakose. While L&T Liquid were being managed by Ms. Bekxy Kuriakose & Ms. Shobheta Manglik.

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