

Monthly Product Deck

May 2024



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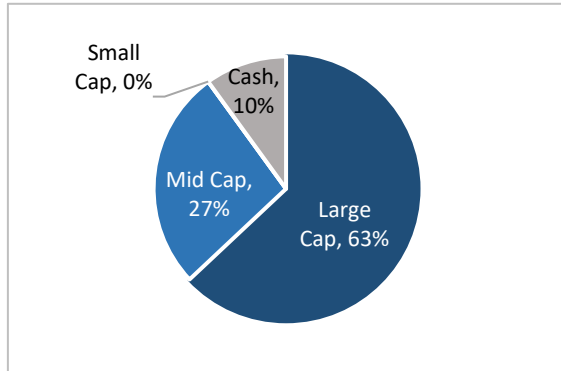
PMS/AIF PERFORMANCE SUMMARY

			Performance							Market Cap Allocation		
Scheme Name	Fund Manager Name	Corpus (in Crs)	1 M	3 M	6 M	1 Y	2 Y	3 Y	5 Y	Large Cap	Mid Cap	Small Cap
Multicap Funds												
AIF												
3P India Equity Fund	Prashant Jain	9,158	4.3	8.1	29.2	-	-	-	-	83	6	11
Motilal Oswal Growth Anchors Series I	Vaibhav Agarwal	2,720	5.2	8.5	29.7	63.2	-	-	-	20	36	44
ICICI Prudential Equity Opportunities Fund I	Anand Shah	1,483	6.5	11.0	33.3	52.1	-	-	-	64	20	16
PMS												
Abakus All Cap Approach PMS	Sunil Singhania	5,706	4.6	6.5	21.0	46.4	22.8	25.1	-	63	27	-
Aditya Birla ISOP	Dhaval Mehta	916	3.1	5.7	25.3	40.4	23.9	21.8	21.9	69	17	10
ENAM India Vision	Raghvendra Reddy	705	5.2	6.1	19.2	34.7	-	-	-	50	18	18
ICICI Prudential Contra	Anand Shah	6,164	5.7	9.6	32.9	52.8	32.1	29.4	25.0	63	18	19
Spark India@ 75 Flexicap Strategy	P. Iyer Krishnan	358	5.8	5.3	25.9	51.2	30.6	27.6	21.2	50	21	15
Unifi Blended Rangoli PMS	Sarath Reddy	15,014	4.3	3.4	20.7	39.5	18.9	23.5	28.1	54	13	33
Indices												
Nifty 50			1.2	4.0	18.5	24.9	14.9	15.46	14.0			
S&P BSE 500			3.4	5.9	24.6	36.5	18.6	18.9	16.7			
S&P BSE MID CAP			7.1	8.6	34.8	64.6	31.2	27.5	23.1			
S&P BSE SMALL CAP			9.6	3.5	28.2	63.0	28.5	29.7	26.4			

LONG-ONLY PMS

FUND FACTS	
Category	Multi-cap
AUM – Strategy (Rs cr)	5,706
Benchmark	S&P BSE 500 TRI
Median Mkt Cap (Rs cr)	57,988
Wt Avg Mkt Cap (Rs cr)	2,38,261
No. of Stocks*	27

Does not include stocks less than 1%



Market Capitalisation Break-up

FUND STRATEGY

- Abakkus All Cap Approach PMS is a benchmark agnostic diversified portfolio
- Fund invests in fundamental based ideas picked via a bottom-up approach
- Large cap allocation based on top down sector view with focus on stability
- Aims to generate alpha from exposure to broader market companies with sustainable business and high ROEs
- Endeavors to generate alpha and wealth creation by buying with typically 3-5 years holding period
- Portfolio adheres to proprietary “MEETS” framework for stock selection
- MEETS framework:
 - Management:** Quality, track record, capital allocation & distribution
 - Earnings:** Quality of earnings v/s reported earning, actual earnings v/s expected, cyclical v/s structural earnings, Companies that can double profits in 4 years or less or where EV/EBITDA can halve in four years
 - Events:** Stock movement due to events, disruptive trends/themes
 - Timing:** Pricing discount, investment horizon, mean reversion
 - Structural:** Size of the opportunity, MOAT, consistent growth in profits

CIO: Mr Sunil Singhania

Sunil Singhania, a CA rank and CFA charter holder, is a reputed name in Indian equities. He last served as CIO-Equities for Reliance Mutual Fund, where he oversaw over \$ 1 billion of equity assets. Sunil is regarded as one of the top Equity Fund Managers in the country (rated best Fund Manager by Outlook Business in 2016 and 2017 over 10 year time frame). He is the first Indian to be appointed on the Global Board of CFA Institute, USA. Currently Honorary Chairman of Investment Committee of CFA Institute.

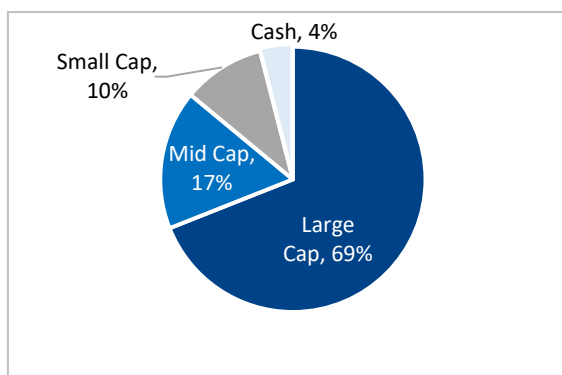
PERFORMANCE (%)							
	1M	3M	6M	1Y	2Y	3Y	S.I.
Abakkus All Cap Approach	4.6	6.5	21.0	46.4	22.8	25.1	33.8
S&P BSE 500 - TRI	3.4	6.1	25.0	38.6	20.2	20.5	26.2

Returns < 1 yr are absolute. Returns > 1 yr are CAGR. Inception date – 29-Oct-2020

PORTFOLIO			
Top 10 Stocks (%)		Top 10 Sectors (%)	
Bharti Airtel Limited	6.7	Banks	16.5
State Bank of India	5.5	NBFC	12.9
Jindal Stainless Limited	5.2	Industrials	11.6
Sun Pharma Industries Limited	5.1	Telecommunications	8.7
NTPC Limited	4.9	Commodities	8.7
Max Financial Services	4.7	Health Care	6.6
Aditya Birla Capital Limited	4.7	IT – Software	6.4
Larsen & Toubro	4.4	Utilities	4.9
Polycab India Limited	4.3	Insurance	4.7
HCL Technologies Limited	4.2	Auto Components	2.0

FUND DETAILS			
Benchmark	S&P BSE 500 TRI		
Investment Tenure	Open ended PMS with investment horizon of more than 3 years		
Min Investment	Rs 50 lacs and in multiples of Rs 5 lac thereafter		
NRI Eligibility	NRIs can invest on a case to case basis and in consultation with fund house US, Canada and Europe based NRIs are not allowed to invest		
Management Fees	Amount	Fixed Fees	Fixed + Performance Fees
	Rs 50 lakhs to < Rs 5 Cr	2.50%	1.75%
	Rs 5 Cr to < Rs 10 Cr	2.10%	1.40%
	Rs 10 Cr and above	1.75%	1.10%
Performance Fee	Annual with high water mark applicable. No catch-up		
Exit Charge	1.5 % up to 12 months. NIL there after		
STP	2 Months or 4 Months STP, with equal monthly contribution		

FUND FACTS	
Category	Multi-cap
AUM – Strategy (Rs cr)	916
Benchmark	S&P BSE 500 TRI
Median Mkt Cap (Rs cr)	1,43,708
Wt Avg Mkt Cap (Rs cr)	2,82,912
No. of Stocks	34



Market Capitalisation Break-up

FUND STRATEGY

- Birla ISOP is a diversified, multi cap portfolio of 15-30 stocks
- Fund's core focus is on companies that are primed to benefit from micro and macro catalysts (65-70%). 30-35% of the portfolio is invested across secular growth stories
- It endeavors to exploit the inefficiencies in the market that lead to mispricing of stocks that are fundamentally strong
- Stock selection is driven by strong Quantitative filters and Qualitative factors

Quantitative filters:

- Strong balance sheets
- Good capital allocation track record
- High return on capital over a longer time frame

Qualitative filters:

- High corporate governance
- Established business models and prominent market share
- Skilled management

FUND MANAGER: Mr Dhaval Mehta

Dhaval has over 9 years of experience in equity research and portfolio management. His domain expertise include consumer staples & discretionary, retail, building material, cement and media sectors. Prior to joining ABSLAMC, he has worked with ASK Investment Managers as Portfolio Manager and managed assets over \$200mn. He has an MBA from Narsee Monjee Institute of Management Studies Mumbai.

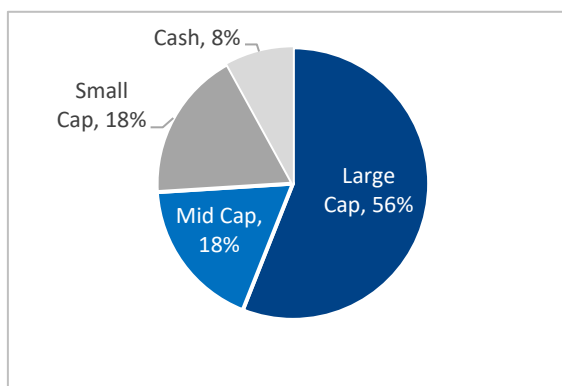
PERFORMANCE (%)								
	1M	3M	6M	1Y	2Y	3Y	5Y	S.I.
Aditya Birla ISOP	3.1	5.7	25.3	40.4	23.9	21.8	21.9	18.8
BSE 500 TRI	3.4	6.1	25.0	38.6	20.2	20.5	18.2	16.0

Returns < 1 yr are absolute. Returns > 1 yr are CAGR. Inception date – 14-Jun-2018

PORTFOLIO			
Top 10 Stocks (%)		Top 10 Sectors (%)	
Bharat Dynamics Limited	6.3	Financial Services	22.8
Bharti Airtel Limited	5.3	Capital Goods	14.2
ICICI Bank	4.8	Information Technology	9.9
Trent Limited	4.7	Auto	6.8
Bank of Baroda	4.6	Power	6.7
Persistent Systems Limited	4.5	FMCG	6.4
Axis Bank Limited	4.1	Consumer Services	5.9
Tata Consultancy Services Limited	4.0	Healthcare	5.7
Tata Power Limited	3.9	Telecom	5.5
AIA Engineering Limited	3.6	Construction Materials	3.4

FUND DETAILS	
Benchmark	S&P BSE 500 TRI
Investment Tenure	Open ended PMS with investment horizon of more than 3 years
Min Investment	Rs 50 lacs and in multiples of Rs 1 lac thereafter
NRI Eligibility	NRIs can invest on a case to case basis and in consultation with fund house US and Canada based NRIs are allowed to invest
Management Fees	Fixed fee of 2.50% p.a. calculated on the average daily portfolio value and will be charged monthly in arrears
Exit Charge	1 % up to 1 year. NIL there after
STP	For existing client, minimum investment for monthly STP – Rs 10 Lacs For new client, minimum investment for monthly STP – Rs 50 Lacs Minimum investment for weekly STP – Rs 2 Cr For monthly STP, STP amount can be 10% or 20% of total investment. For weekly STP, STP amount can be 5% or 10% of total investment.

FUND FACTS	
Category	Multi-cap
AUM – Strategy (Rs cr)	705
Benchmark	S&P BSE 500 TRI
Median Mkt Cap (Rs cr)	70,063
Wt Avg Mkt Cap (Rs cr)	2,37,964
No. of Stocks	20



Market Capitalisation Break-up

FUND STRATEGY

- Flexi cap offering designed to capitalise on India's vision of \$10 trillion economy by 2031
- Aims to identify high-quality businesses that are well positioned structurally and have sustainable competitive advantage with strong execution capabilities
- The fund seeks to create long term wealth by investing in a focused portfolio comprising industry leaders/challengers with competitive management, which are trading at attractive valuations providing margin of safety
- The fund will seek to invest in ideas which are a combination of structural growth and sustainable valuations
- The fund intends to capture the megatrends in Indian markets by participating in themes like:
 - Digitisation
 - Premiumisation
 - Financialization
 - Formalisation
 - Urbanisation
 - Manufacturing
 - Rising exports

FUND MANAGER: Mr Raghavendra Reddy

Raghavendra Reddy has over 17 years of experience in Equity markets with expertise across Research, Portfolio Management, and Equity Advisory. Prior to Enam AMC, he has worked with Ambit Capital (PMS), Kotak Securities (PMS), HSBC Bank, ICICI Bank and K.R. Choksey Securities. Raghavendra is a Postgraduate in Management from Management Development Institute (MDI). He is also a Certified FRM (GARP).

PERFORMANCE (%)	1M	3M	6M	1Y	S.I.
ENAM India Vision Portfolio PMS	5.2	6.1	19.2	34.7	27.8
BSE 500 TRI	3.4	6.1	25.0	38.6	28.5

Returns < 1 yr are absolute. Returns > 1 yr are CAGR. Inception date – 17-Jan-2023

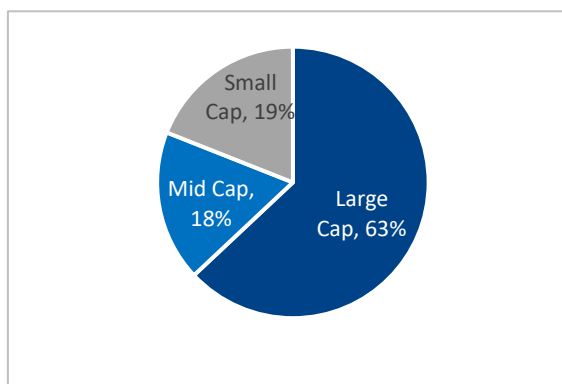
PORTFOLIO			
Top 10 Stocks (%)		Top 10 Sectors (%)	
Varun Beverages Limited	9.5	BFSI	23.8
Global Health Limited	7.2	Pharmaceuticals	12.2
Axis Bank Limited	6.9	Consumer Durables	10.1
Bharti Airtel	6.8	FMCG	9.5
ICICI Bank Limited	6.7	Hospitals	7.2
Maruti Suzuki India Limited	5.5	Telecom	6.8
Glenmark Pharma Limited	5.5	Automobiles	5.5
HDFC Bank Limited	5.4	Organized Retail	4.6
Indusland Bank Limited	4.8	Niche	4.1
APL Apollo Tubes Limited	4.1	Agro Chemicals	3.4

FUND DETAILS		
Benchmark	S&P BSE 500 TRI	
Fund Manager	Mr. Raghavendra Reddy	
Min Investment	Rs 50 lacs and in multiples of Rs 5 lac thereafter	
NRI Eligibility	NRIs can invest on a case-to-case basis and in consultation with fund house NRIs from US & Canada are allowed to invest	
Management Fees	Contribution Amount	Fees p.a.
	Rs. 50 Lacs - Rs. 5 Crores	2.50%
	Rs. 5 Crores and above	2.00%
Exit Charge	NIL	
Redemption	30 days' notice	
STP	Upfront 20% and Balance in 5 equal installments every month thereafter	

*Excludes operating expenses, brokerage costs, statutory and all other charges as applicable

FUND FACTS

Category	Multi-cap
AUM – Strategy (Rs cr)	6,164
Benchmark	S&P BSE 500 – TRI
Median Mkt Cap (Rs cr)	83,145
Wt Avg Mkt Cap (Rs cr)	2,73,294
No. of Stocks	30



Market Capitalisation Break-up

FUND STRATEGY

ICICI Prudential Contra Strategy is a multi-cap strategy which follows a ‘Contra’ style of investing, which aims to capitalize on inefficiencies in the market and take advantage of opportunities where there is a pricing mismatch. The strategy aims to invest in stocks which are currently not in favor of the market, underperforming, available at intrinsic valuations but expected to do well in the long run.

The strategy is sector and market cap agnostic and aims to invest in:

- High Entry Barriers / Businesses going through Unfavorable Business Cycle: Investing into sector or companies where prevailing sentiments are not positive at the time of purchase. Aims to invest into Competent Players / Survivors within the sectors.
- Consolidation in Industry: Industry challenges leading to reduction in players. Distress exits may create growth opportunities for existing players.
- Special Situations: Includes, Mergers, Acquisitions, Changes in Holding-Subsidiary company, Product or department spin offs, etc.

FUND MANAGER: Mr Anand Shah

Anand Shah has more than 2 decades of experience in managing funds in India. He joined ICICI Pru in Feb-21 as Head - PMS & AIF Investments. Before joining ICICI, Anand was the CEO of NJ Asset Management. He was also the Deputy CEO and Head of Investments at BNP Paribas Asset Management India Pvt. Limited. He also served as Head of Equities at Canara Robeco AMC Limited for a period of three years starting March 2008.

	1M	3M	6M	1Y	2Y	3Y	5Y	S.I.
ICICI Prudential PMS Contra Strategy	5.7	9.6	32.9	52.8	32.1	29.4	25.0	23.0
S&P BSE 500 - TRI	3.4	6.1	25.0	38.6	20.2	20.5	18.2	16.1

Returns < 1 yr are absolute. Returns > 1 yr are CAGR. Inception date – 14-Sep-2018

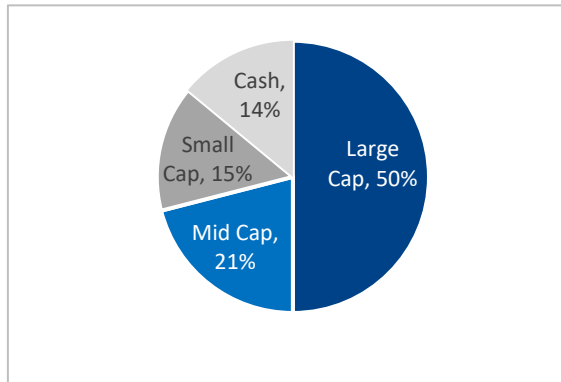
PORTFOLIO:

Top 10 Stocks (%)		Top 10 Sectors (%)	
State Bank Of India	7.9	Banks	23.7
Bharti Airtel Limited	7.6	Ferrous Metals	16.8
Larsen & Toubro Limited	6.8	Telecom - Services	12.3
ICICI Bank Limited	6.4	Finance	8.3
Tata Steel Limited	5.9	Construction	6.8
Repcos Home Finance Limited	4.5	Transport Services	6.1
Jindal Steel and Power Limited	4.4	Retailing	3.7
Power Finance Corporation Limited	3.9	Textiles & Apparels	3.4
Godawari Power and Ispat Limited	3.8	Auto Components	3.3
Interglobe Aviation Limited	3.8	Non-Ferrous Metals	3.1

FUND DETAILS:

Fund Manager	Mr. Anand Shah & Ms. Geetika Gupta		
Benchmark	S&P BSE 500 - TRI		
Min Investment	Rs 50 lacs and in multiples of Rs 1 lac thereafter (Min 1cr for NRI clients)		
NRI Eligibility	NRIs can invest on a case-to-case basis and in consultation with fund house		
	US and Canada based NRIs are not allowed to invest		
Management Fees	Fixed Fees	Fixed + Variable Fee	
	2.5% p.a.	1.75% p.a. fixed fee	20% performance sharing over hurdle rate of 10%
Lock-in	NIL		
Exit Charge	1% up to 1 year, NIL thereafter		
STP	Minimum duration is 3 months and maximum duration is 12 months STP amount should minimum Rs 5 Lacs		

FUND FACTS	
Category	Multi-cap
AUM – Strategy (Rs cr)	359
Benchmark	NIFTY 50 – TRI
Median Mkt Cap (Rs cr)	51,070
Wt Avg Mkt Cap (Rs cr)	2,37,593
No. of Stocks	28



Market Capitalisation Break-up

FUND STRATEGY

- Spark India@ 75 Flexicap Strategy is market cap and sector agnostic fund; investment style is determined by the market dynamics
- Looks for mispriced equity assets with meaningful deviation that can create sustainable alpha and not just tactical returns
- Mispricing could be on account of one or more of the following factors
 - Segments in market being out of flavour
 - Trends that may not be well understood by the markets
 - Internal changes in the company
- Invests in large end markets and scalable businesses which are trading at reasonable valuations and have scope for an upward revision in earning expectations
- Narrow down to 20-27 stock ideas
- Initial investment spread over few weeks depending on the markets
- Relatively higher allocation to high conviction ideas
- Single stock allocation capped at 10%
- Cash allocation to be below 15% after initial investment stage other than in exceptional markets

FUND MANAGER: Mr Paramerswara Iyer Krishnan

Mr. P Krishnan is the CIO and head of the equity asset management business at SAIMPL. Mr P Krishnan has over 3 decades of experience in asset management across India/Regional equities. Before joining Spark, Krishnan had a 19 years' stint with DNB Asset Management.

Krishnan started his career with SBI Mutual Fund in 1990. He was also the first portfolio manager of India's maiden private sector mutual fund scheme, Kothari Pioneer Bluechip Fund (now, Franklin India Bluechip Fund). Krishnan holds a B.E. in Computer Science and PGDM from IIM, Bangalore

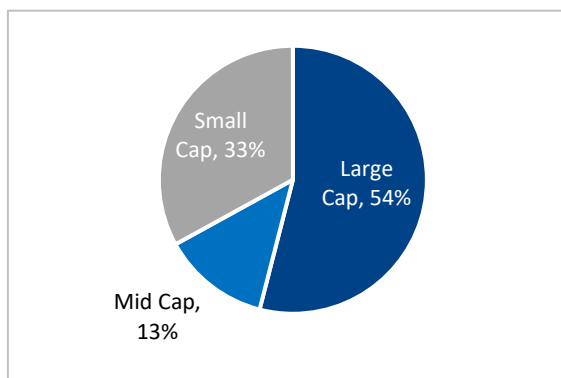
	1M	3M	6M	1Y	2Y	3Y	5Y	S.I.
Spark India@ 75 Flexicap Strategy	5.8	5.3	25.9	51.2	30.6	27.6	21.2	20.7
NIFTY 50 - TRI	1.2	4.2	18.8	26.5	16.3	16.9	15.3	16.0

Returns < 1 yr are absolute. Returns > 1 yr are CAGR. Inception date – 7-Feb-2019

PORTFOLIO:			
Top 10 Stocks (%)		Top Sectors (%)	
NTPC Limited	6.0	BFSI	32.0
Canara Bank	5.5	Pharma/Healthcare	8.5
State Bank of India	5.5	Construction/Engg/Capital Goods	6.0
Gokaldas Exports Limited	5.0	Consumer Staples and discretionary	4.5
InterGlobe Aviation Limited	5.0	IT	3.0
Federal Bank Limited	4.5	Others	31.5
Larsen & Toubro Limited	4.5		
Ultratech Cement Limited	4.5		
Axis Bank Limited	4.0		
JSW Energy Limited	4.0		

FUND DETAILS:			
Fund Manager	Mr. P Krishnan		
Benchmark	Nifty 50 TRI		
Investment Horizon	More than 3 years		
Min Investment	Rs 50 lacs and in multiples of Rs 2.5 lac thereafter		
NRI Eligibility	NRIs can invest on a case to case basis and in consultation with fund house US and Canada based NRIs are not allowed to invest at present		
Management Fees	Fixed Fees	Fixed + Variable Fee	
	2.5% p.a.	1.75% p.a. fixed fee	10% performance sharing over hurdle rate of 12%
Lock-in	NIL		
Exit Charge	NIL		

FUND FACTS	
Category	Multi-cap
AUM – Strategy (Rs cr)	15,014
Benchmark	S&P BSE 500 TRI
Median Mkt Cap (Rs cr)	24,184
Wt Avg Mkt Cap (Rs cr)	2,51,488
No. of Stocks	27



Market Capitalisation Break-up

FUND STRATEGY

- The Unifi Blend Fund 2 is a diversified multicap fund investing in “best of the best” businesses from across the 7 thematic funds that they have launched over time. The mandate across the funds is to participate in opportunities that arise from a mix of emergent themes, corporate actions and attractiveness of core fundamentals.
- These themes act as a filter to identify value in order to earn a superior risk adjusted return
- Listed below are these 7 themes/funds:
 - Business consolidation after disruption (BCAD)
 - Insider shadow:
 - Deep value discount
 - Holdco
 - Spin off
 - APJ 20
 - Green

Fund Manager: Mr. Sarath Shetty

Mr Sarath Reddy has over 30 years of experience in Indian capital market and has rich experience in portfolio management, equity and fixed income trading, equity research, corporate finance and private equity. He previously worked with Standard Chartered Bank in Treasury and then set up an investment services firm for one of country’s large business houses. Mr Sarath holds an MBA (Finance) degree from Utah state University, USA.

PERFORMANCE (%)								
	1M	3M	6M	1Y	2Y	3Y	5Y	S.I.
Unifi Blended Rangoli	4.3	3.4	20.7	39.5	18.9	23.5	28.1	22.6
S&P BSE 500 - TRI	3.4	6.1	25.0	38.6	20.2	20.5	18.2	15.5

Returns < 1 yr are absolute. Returns > 1 yr are CAGR. Inception date – 07-Jun-2017

PORTFOLIO			
Top 10 Stocks (%)		Top 10 Sectors (%)	
State Bank of India	11.0	Information Technology	25.0
ITC Limited	8.4	Financials	16.0
Narayana Hrudayalaya Limited	6.6	Consumer	11.5
Infosys Limited	6.5	Pharma	8.0
Redington India Limited	6.4	Auto	6.0
Eicher Motors Limited	6.0	Health Care	5.5
Dr. Reddys Laboratories	6.0	Fertilizers	3.0
HCL Tech Limited	4.6	Chemicals	2.5
Crompton Greaves Consumer Electricals	3.7	Defense	2.0
RBL Bank Limited	3.5	Fee-based Financials	2.0

FUND DETAILS:

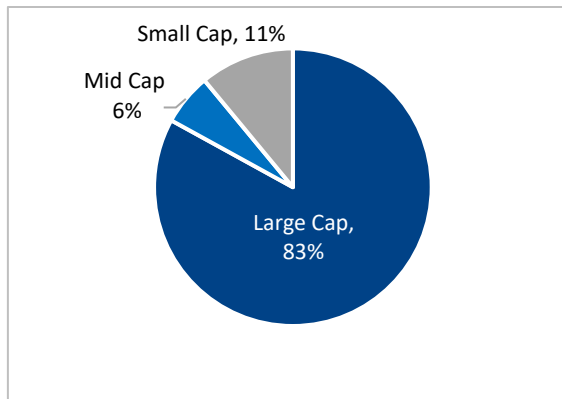
Investment Manager	Unifi Capital Private Limited
Benchmark	S&P BSE 500 TRI
Portfolio Manager	Mr. Sarath Reddy
Min Investment	Rs 50 lacs and in multiples of Rs 10 lacs thereafter
NRI Eligibility	NRIs can invest on a case to case basis and in consultation with fund house US and Canada based NRIs are not allowed to invest at present
Fee Structure	Fixed fee only: Fixed Management fee: 2% p.a. Option 2: Fixed + Performance fees Fixed Management fee: 1.5% p.a. Performance fee: 10% above hurdle rate of 10% p.a. charged at the end of 5 years or 200% return which is earlier. Higher of FMC & Perf Fee will be charged at end of 5 years.
STP Option	20% of investment corpus will be deployed monthly, over a 5-month period
Exit Charge	NIL

LONG-ONLY AIFs

FUND FACTS

Category	Multi-cap
AUM – Strategy (Rs cr)	9,158
Benchmark	Nifty 50 TRI
Median Mkt Cap (Rs cr)	57,045
Wt Avg Mkt Cap (Rs cr)	5,42,699
No. of Stocks	54*

*Stocks include 2 ETFs



Market Capitalisation Break-up

FUND STRATEGY

- The key belief at 3PIM is that over time stocks reflect intrinsic values. The investments are therefore based on assessment of long-term fundamentals
- The fund management team believes their edge lies in better assessment of long-term fundamentals, in longer time horizon of investments and ability to stay the course in the face of unfavorable market conditions
- The investment strategy is mainly premised on avoiding weak / unsustainable businesses on one hand and avoiding investing in sound businesses at valuations that are hard to justify even with aggressive assumptions over the long-term on the other
- The fund will maintain adequate diversification in the portfolio across businesses, sectors and key variables. However, will not shy away from committing reasonable amounts of capital behind high conviction ideas
- The fund will invest across Large caps, Mid caps and Small caps. The mix will be a function of prevailing market conditions
- The fund would track top 500 listed companies and form a core list using fundamental screeners. This core list is actively tracked by analysts and forms the premise for idea generation

Founder: Mr Prashant Jain

Prashant Jain has 32 years of experience in Indian equities markets. He holds a BTech Degree from IIT-Kanpur and PGDM from IIM-Bangalore. He started his career with SBI Mutual Fund (1991-1993). He then moved to set up 20th Century MF which became Zurich India MF, which was acquired by HDFC MF in 2003. He has an unbroken track record of managing the same fund for over 28 years. This fund, HDFC BAF, delivered a CAGR of ~17.9% vs Sensex CAGR of ~9.6% from Jan 1994 - July 2022. His key winning themes over these three decades were technology in 90's, old economy from early 2000 to pre-Lehman, consumer and pharma from pre-Lehman to mid-2010's and corporate banks, energy, defense, utilities etc. in the last phase. He also successfully called the tech bubble and avoided the excesses of pre-Lehman in infra, power and more recently in new age tech stocks.

PERFORMANCE (%)	1M	3M	6M	S.I.
3P India Equity Fund 1*	4.3	8.1	29.2	46.6
Nifty 50 - TRI	1.2	4.2	18.8	25.2

Returns < 1 yr are absolute. Returns > 1 yr are CAGR. Inception date – 04-May-2023. * Fund returns are of Class B1 share class and are pre-tax

PORTFOLIO (as on Mar-23)

Top 10 Stocks (%)		Top 10 Sectors (%)	
ICICI Bank Limited	9.2	Banks	29.5
HDFC Bank Limited	8.7	Consumer Discretionary	12.7
State Bank of India	7.1	Industrials	10.1
Reliance Industries Limited	6.8	IT	9.2
ITC Limited	5.0	Energy	9.0
Axis Bank Limited	4.5	Utilities	6.6
Larsen & Toubro Limited	3.8	NBFC	5.7
CPSE ETF	3.7	Healthcare	5.4
Infosys Limited	3.4	Consumer Staples/Tobacco	5.0
Nippon India ETF Nifty IT	3.3	Financial Services	3.8

FUND DETAILS

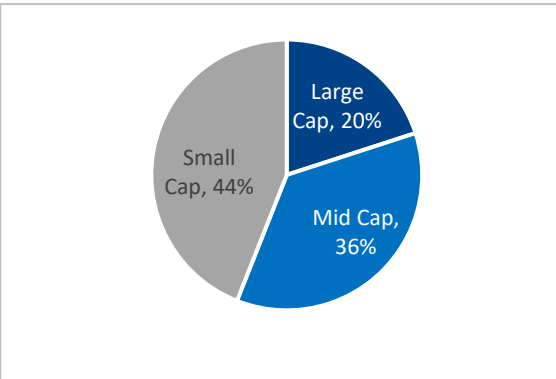
Nature of the Scheme	Open-ended AIF Category III					
Min Investment	Rs 10 cr and in multiples of Rs 1 cr thereafter					
NRI Eligibility**	Investors only from Dubai & Singapore can invest. Funds will be accepted only from NRO accounts. Investor should be physically present in India at time of onboarding and pay out(Will require Visa stamping proof).					
Management Fees*	Fixed Fee Only			Fixed + Performance Fees		
	Amount	Share Class	Fixed Fees	Share Class	Fixed Fee	Performance Fee
	Rs 10 Cr to Rs 25 Cr	B1	1.20%	D (Rs 100 cr)	0.30%	14% sharing over 7% hurdle rate
	Rs 25 Cr to Rs 100 Cr	B2	1.00%			
Rs 100 cr and above	B3	0.70%				
Set-up Fee	NIL					
Exit Charge	NIL					
NAV Reporting	Fortnightly NAV pricing for subscription/redemption					

*Fees excluding of all applicable Taxes (including GST, as applicable) and levies. Operating legal expense as per actuals

** Investor should be physically present in India at time of onboarding

Motilal Oswal Growth Anchors Fund Series III

FUND FACTS	
Category	Close-ended category III
AUM – Strategy (Rs cr)	2,720
Benchmark	S&P BSE 500
Median Mkt Cap (Rs cr)	35,474
Wt Avg Mkt Cap (Rs cr)	70,547
No. of Stocks	25



Market Capitalisation Break-up

PERFORMANCE (%)	1M	3M	6M	1Y	S.I.
Motilal Oswal Growth Anchors Fund Series 1	5.2	8.5	29.7	63.2	50.9
BSE 500	3.4	5.9	24.6	36.9	30.5

Returns < 1 yr are absolute. Returns > 1 yr are CAGR. Inception date – 01-Feb-2023

PORTFOLIO			
Top 10 Stocks (%)		Top 10 Sectors (%)	
Zomato Limited	6.8	Capital Goods	24.6
Kalyan Jewellers India Limited	6.1	Consumer Durables	14.0
Apar Industries Limited	5.3	Consumer Services	11.4
Emudhra Limited	4.8	Finance	9.7
Trent Limited	4.4	Realty	8.2
Inox Wind Limited	4.3	Chemicals	7.4
Kaynes Technology India Limited	4.2	Information Technology	4.9
Global Health Limited	4.2	Healthcare	4.3
Phoenix Mills Limited	4.2	Capital Markets	4.1
Dixon Technologies India Limited	4.0	Automobile and Auto Components	4.1

FUND DETAILS									
Nature of the scheme	Closed ended Category III AIF								
Benchmark	S&P BSE 500								
Commitment Amount	Minimum INR 1 crore								
Tenure	6 Years (from date of First Closing), further extendable by up to 2 years								
NRI Eligibility	NRIs can invest on a case-to-case basis and in consultation with fund house								
Management Fees*	Fixed Fee Only			Fixed + Performance Fees					
	Amount	Share Class DD	Share Class SIP	Fixed Fees p.a.	Share Class DD	Share Class SIP	Fixed Fees	Carried Interest	Hurdle Rate
	Rs 1 Cr to Rs 5 Cr	B1	B4	2.50%	C1	C4	1.50%	20%	10%
	Rs 5 Cr to Rs 10 Cr	B2	B5	2.00%	C2	C5	1.25%	20%	10%
	Rs 10 Crs and above	B3	B6	1.50%	C3	C6	1.00%	15%	8%
Drawdown Structure	30% initial contribution followed by other at discretion of IM 10% initial contribution followed by 9 equal SIPs								
Exit Load from each allotment	1% until 12 months								

*Excludes operating expenses, brokerage costs, statutory and all other charges as applicable

FUND STRATEGY

- Motilal Oswal Growth Anchor Fund Series III invests in Indian businesses where the Founder or the Top management have a significant “Skin In The Game” in the company and are responsible for the ‘Growth’ and the ‘Success’ of the company.
- Their investment Universe is “Top 500 companies”(Current range Rs 5,000 cr to Rs 11 Lakh cr)

The Stocks are filtered out based on the following parameters:

- Level 1 - Minimum promoter holding of 26% (including significant ESOPs)
- Level 2 - Profit before tax > Rs 100 cr
- Level 3 - Minimum cycle ROCE of 15%
- Level 4 - QGLP Framework
- Level 5 - Minimum additional earnings growth expectation for 3-5 years is 3% over the benchmark and available at relatively attractive valuation

The exceptions are:

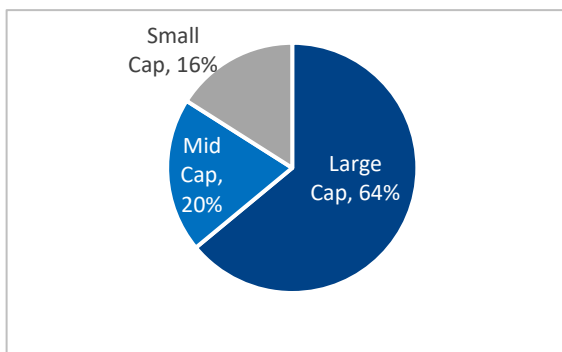
- Financials are excluded from the minimum promoter holding criteriaFund manager can use his discretion to invest up to 20% of the portfolio as an exception to the parameters stated above.

FUND MANAGER: Mr Vaibhav Agarwal

Vaibhav Agarwal manages Rs 10,000 cr of AUM at Motilal Oswal AMC across alternate products. He has managed a proprietary PMS and has over a decade of experience in stock picking and generating index-beating returns. He holds a bachelor’s in computer science from the University of Pennsylvania and an MBA from London Business School.

ICICI Prudential Equity Opportunities Fund II

FUND FACTS	
Category	Close-ended category III
AUM – Strategy (Rs cr)	1,483
Benchmark	S&P BSE 200
Median Mkt Cap (Rs cr)	71,462
Wt Avg Mkt Cap (Rs cr)	2,70,462
No. of Stocks	41



*Above data is for ICICI Pru Equity Ops Fund Series I.

Market Capitalisation Break-up

PERFORMANCE (%)					
	1M	3M	6M	1Y	S.I.
ICICI Prudential Equity Opportunities Fund I*	6.5	11.0	33.3	52.2	50.5
S&P BSE 200	2.7	6.2	24.1	34.5	36.6

Returns < 1 yr are absolute. Returns > 1 yr are CAGR. Inception date – 17-Mar-2023. * Fund returns are of Class B1 share class

PORTFOLIO			
Top 10 Stocks (%)		Top 10 Sectors (%)	
ICICI Bank Limited	7.5	Banks	25.0
Bharti Airtel Limited	7.4	Ferrous Metals	14.5
State Bank of India	6.4	Finance	10.4
Tata Steel Limited	5.8	Telecom – Services	8.9
Larsen & Toubro Limited	5.6	Electrical Equipment	7.3
Power Finance Corporation Limited	4.1	Realty	5.8
Siemens Limited	4.0	Construction	5.6
Indian Bank	4.0	Non – Ferrous Metals	3.8
Hindalco Industries Limited	3.8	Transport Services	3.3
Jindal Stainless Limited	3.8	Auto Components	3.3

FUND DETAILS						
Investment Manager	ICICI Prudential Alternate Investments					
Nature of the scheme	Closed ended Category III AIF					
Benchmark	S&P BSE 200					
Tenure	7 years from date of first closing, further extendable by up to 1 year					
Commitment Amount	Minimum INR 1 crore					
Drawdown Structure	Option I: 100% upfront ; Option II: Invest with initial drawdown: 40%, second drawdown: 30% and final drawdown: 30% ; Option III: 10% investment across 10 equal monthly drawdowns					
NRI Eligibility	NRIs can invest on a case-to-case basis and in consultation with fund house US based NRI's can invest if they are in India at the time of investment. Canada based NRIs are not allowed to invest					
Management Fees*	Fixed Fee Only			Fixed + Performance Fees		
	Amount	Share Class	Fixed Fees p.a.	Share Class	Fixed Fees	Performance Fees
	Rs 1 Cr to Rs 5 Cr	B1	2.50%	C1	1.75%	15% sharing over 10% p.a. hurdle rate (XIRR, post tax)
Rs 5 Cr and above	B2	2.00%	C2	1.25%		
Exit Charge	No exits allowed till the complete Capital Commitment amount including interest for delayed payment, if any is received from the Contributor. Between 0 and 12 months from final closing: 2%; Beyond 12 months from final closing: NIL					

*Excludes operating expenses, brokerage costs, statutory and all other charges as applicable

PE / VC / WAREHOUSING/ CREDIT AIFs

ABOUT HDFC AMC

Established in 1999, HDFC is one of India's largest AMC with MF AUM of over Rs 4 lac cr

HDFC AMC has a strong in-house research team and PAN India presence

HDFC AMC is a registered portfolio manager with SEBI and is licensed to act as an investment manager to Category-II Alternative Investments Funds

INVESTMENT STRATEGY & PORTFOLIO CONSTRUCT

Investment Strategy:

The fund will invest across ~15 best-in-class PE/VC funds with complimentary strategies

It aims to diversify investments across various stages, investment styles, sectors and vintages

Endeavors to optimize the fund performance by capitalizing on select co-investment opportunities

The fund focuses on optimizing risk, improving returns and augmenting cash flows

Portfolio Construct:

Up to 50% in venture capital funds (early stage)

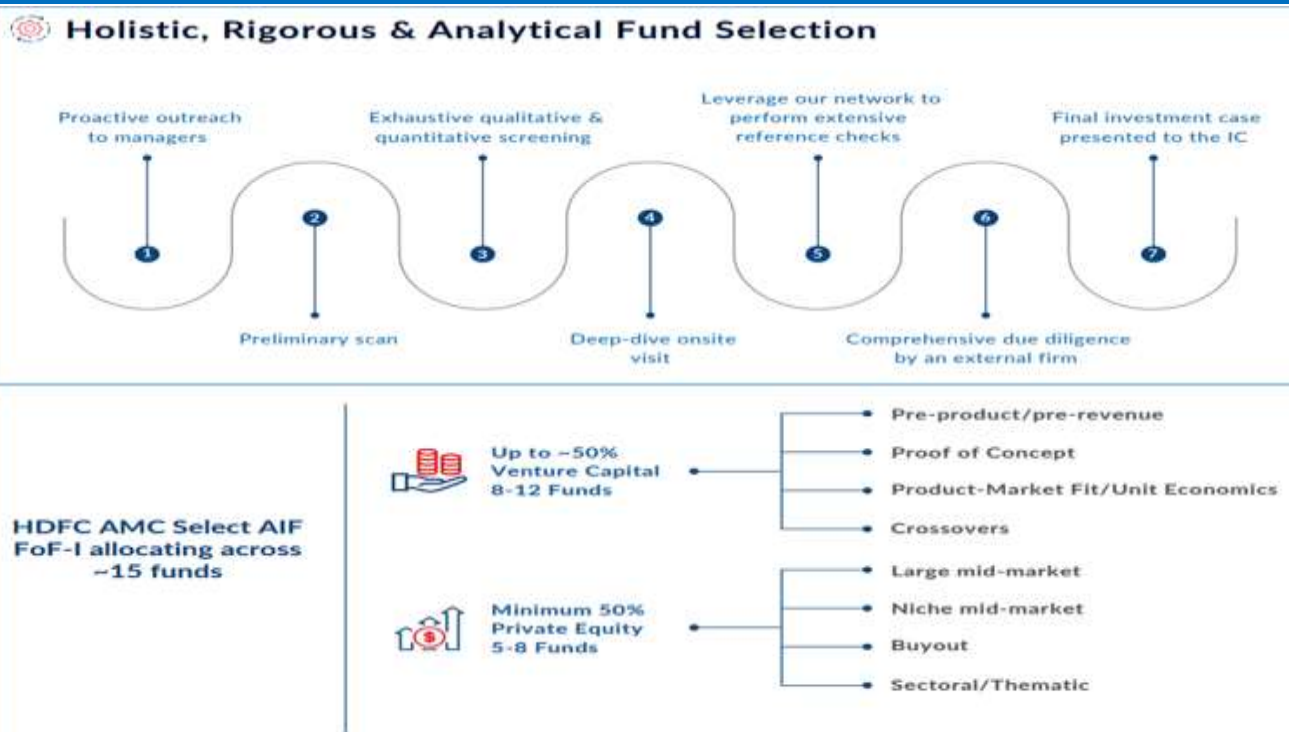
Balance in private equity funds (mid-market/growth stage)

Single fund exposure capped at 20% of the total capital commitment of FoF

Capital commitment by HDFC FoF in any fund capped at 20% of the underlying fund's corpus

Co-investment exposure capped at 30% of the corpus

HDFC AMC FUND SELECTION PROCESS



FUND DETAILS

Fund Category	Cat II AIF (close ended)
Target Corpus	Rs 1,500 cr + 1,500 cr of green shoe
Investment Manager	HDFC Asset Management Company
Minimum Capital Commitment	Rs 1 Cr
Investment Manager Contribution	10% of Capital Commitment raised
Term of the Fund	11 + 1 + 1
Commitment Period	The Commitment Period shall commence from the date of First Closing and shall end on completion of 5 years from the Final Closing
Upfront Contribution	20% of Capital Commitment (at the time of execution of documents)
Indicative Drawdown Schedule	Spread over 4-5 years On sign up - 20% First 3 years - 60-70% of the commitment amount Balance in the 4th & 5th year
One Time Placement Fee	Up to 2% of the capital commitment
NRI Eligibility	NRIs can invest on a case to case basis in consultation with the AMC US and Canada based NRIs are not allowed to invest
Management Fee & Carry (MFC)	2.5% p.a. Management Fee & 20% Carry with full catch-up The MFC set forth above shall be inclusive of any MFC of the underlying Investee Funds by virtue of the FOF Scheme I's investment in such underlying Investee Funds. If any underlying fund charges higher than 20% carry with full catchup, contributor will bear the same on actuals.
Hurdle Rate of Return	XIRR of 10% (pre-Tax) in INR on Capital Contributions received

WELSPUN ONE LOGISTICS PARK FUND 2

ABOUT WELSPUN ONE LOGISTICS PARK (WOLP)

WOLP is a part of the US\$2.7 bn Welspun group. In 2019, Anshul Singhal founded One Industrial Spaces – an integrated investment, development, and asset management organization. Welspun Group acquired majority stake in this business, and it was rebranded as Welspun One Logistics Parks. WOLP launched its first fund in December 2020. WOLP Fund 1 holds 6.6 mn sf of gross leasable area in 5 cities and tenants include Marquee names like Tata Croma, Asian Paints, Flipkart, FM logistics, Delhivery etc.

FUND MANAGER - YASH RAVEL

Yash has 15+ years of overall experience, with 13 years in real estate investing & asset management, during which he worked on transactions of over USD 600 mn. Prior to joining Welspun One, Yash was Principal at Proprium Capital Partners from 2013 to 2019. Proprium is an independent real estate fund manager that managed an AUM of over USD 2bn.

WELSPUN ONE LOGISTICS PARK FUND 2

Investment Strategy: Welspun One Logistics Parks Private Limited (WOLP) seeks to provide integrated investment, development and asset management solutions focused on the industrial/warehousing sector across India. It will participate in Grade A warehousing development (both greenfield and operating projects). It plans to invest in ~10-15 projects, and will consider the following attributes:

- Low design complexity
- Short construction cycle
- Pre-leasing to bluechip tenants with long term, sticky leases

WOLP Business Model

Buy	<ul style="list-style-type: none"> • Land identification strategy focused on requirements of 20-25 large occupiers. • De-risk leasing risk at the outset by seeking soft commitments from potential tenants
Lease	<ul style="list-style-type: none"> • Converting soft commitments from tenants into formally signed lease commitments. • Commence construction primarily on signing binding lease documentation and receipt of security deposit from tenant.
Build	<ul style="list-style-type: none"> • Horizontal structures with lower construction complexity. • Relatively short construction cycle of 8-9 months per building.
Exit	<ul style="list-style-type: none"> • Portfolio level exit to institutional investors or REITs / INVITs. • Project level exit to institutional investors and Family Offices.

Risk Management across Warehousing Development Cycle

Land Acquisition	Conversion and Approvals	Financial Closure	Development	Market /Leasing
Rigorous pre-closing due diligence process. Acquire only aggregated land owned by credible individuals/corporates	Accurate land selections in predefined zones and thorough due diligence to help avoid issues with approval	Commence development primarily after receiving lease pre-commitments	Pre-Engineered Buildings (PEB) which are designed and built in factories; and directly installed at site	Strong relationships with credible tenants

WOLP TRACK RECORD

Metric	Value	Portfolio	Value
Cumulative AUM	~INR 2,600Cr across 7 projects.		~7MM sf portfolio.
Fund I Gross IRR S.I.	21.1% (Fund I was launched in Dec 2020)		~5MM sf under construction.
Projected Fund I IRR	20-22%		~1MM sf delivered.
			~2MM sf on track for delivery in early 2023

FUND DETAILS

Investment Manager	Welspun One Logistics Parks Private Limited				
Name of the Scheme	Welspun One Logistics Park Fund 2				
Nature of the Scheme	Closed ended AIF Category II				
Fund Manager	Mr Yash Ravel				
Tenure	6 Years (from date of First Closing) which is further extendable by 2 years				
Target Fund Size	Rs 1,000 crore (plus up to Rs 1,000 crore as Green Shoe option)				
Minimum Commitment Amount	Rs 1 crore (10% initial contribution, rest will be drawn down within 3 years from final close)				
NRI Eligibility	NRIs can invest on a case-to-case basis and in consultation with fund house				
Target Project Equity Returns	IRR - ~ 20-21%, MoIC - ~1.7-1.8x, Holding Period - ~3 years				
Management Fee	Unit Class	Commitment (INR Cr)	Management fee	Hurdle	Carry (with catch-up)
	A1	1 to 5	2.00%	12.00%	17.50%
	A2	5+ to 25	1.75%	12.00%	15.00%
	A3	25+ to 50	1.25%	12.00%	12.50%
	A4	50+ to 70	1.00%	12.00%	12.50%
	A5 - Anchor	70+	0.75%	15.00%	12.50%
Set-up Fee	Up to 2.0% on Capital Commitment from first close				
Operating Expenses	To be charged at actuals, subject to cap of 0.5% p.a. on Capital Commitment				

ICICI Pru Corporate Credit Opportunities Fund – AIF II

ABOUT ICICI Pru AMC

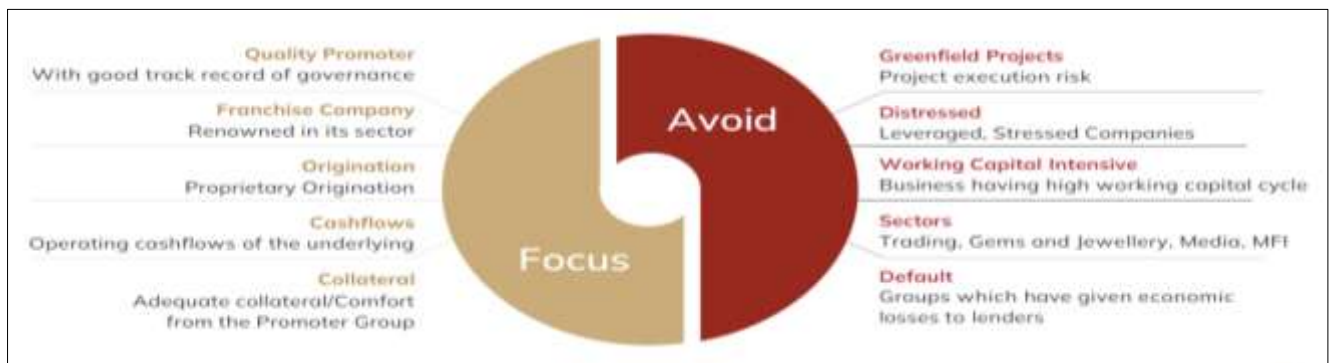
ICICI Prudential is a joint venture between ICICI Bank and Prudential Plc UK. It is one of the leading AMCs in India and was the first AMC to acquire PMS license in 2000. ICICI Pru Alternate Investments, the alternate arm of ICICI Pru AMC currently manages appx Rs. 14,500 cr of AUM across PMS & AIF strategies. ICICI Prudential AMC has one of the largest investment teams in the industry and the ICICI Prudential Alternate Investments derives substantial leverage from its shared capabilities within research, operations and distribution.

FUND MANAGER - SHEKHAR DAGA, HEAD-PRIVATE CREDIT

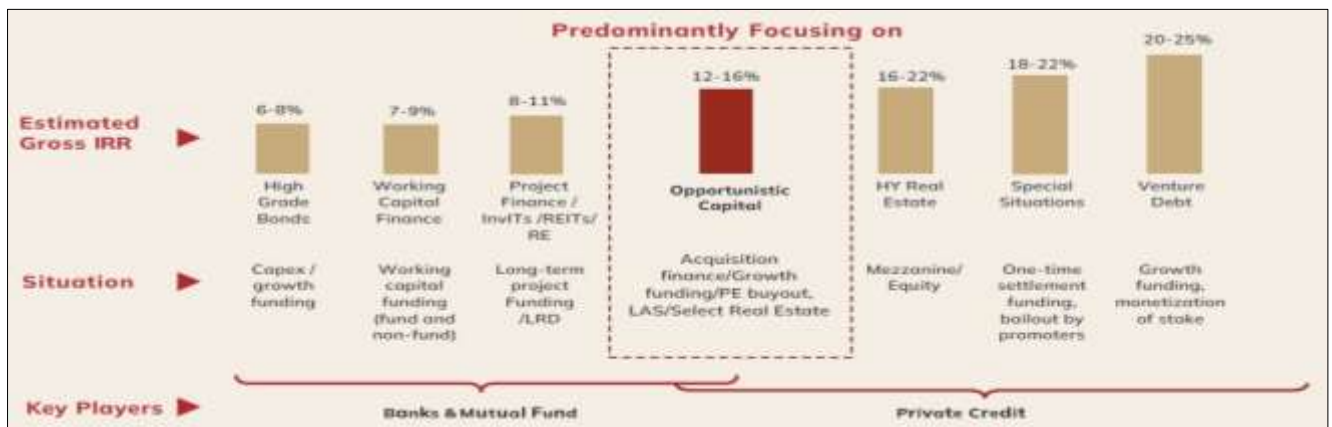
Shekhar has over two decades of investment management experience across corporate lending, structured finance, private equity, special situation and distressed debt. Prior to joining ICICI Pru AMC, he was a partner at AION Capital. In the past, he was also associated with ICICI Bank in structured finance and distressed debt group. He is a rank holder CA and was amongst the Top 50 all-India rank holders' list at both intermediate and final levels of ICAl.

FUND STRATEGY

- Fund will invest in debt securities of corporates within the performing credit space. Fund will not invest in distressed assets or companies with special situations
- Fund will target 12-15 transactions with 20% cap in each sector
- Fund will invest in fundamentally good ideas. **The fund will focus on and avoid the following sectors / themes / ideas.**



- Fund will target **gross IRR in 12-16% range** for each transaction with blended IRR of **~14%**



FUND DETAILS

Investment Manager	ICICI Prudential Alternate Investments		
Name of the Scheme	ICICI Prudential Corporate Credit Opportunities Fund - AIF II		
Nature of the Scheme	Closed-ended Category II AIF		
Fund Managers	Shekhar Daga (Head, Private Capital), Jagan Appasamy (FM), Paresh Mali (FM), Piyush Chande (FM)		
Tenure of the Fund	4 years & 6 months (from date of First Closing), extendable by 2 extensions of 1 year each		
Target Fund Size	Rs 1,500 crore with green shoe option of Rs 2,500 crore		
Minimum Commitment Amount	Rs 1 crore and in multiples of Rs. 1 lakh thereafter (initial drawdown of 5%, balance at the discretion of fund manager)		
Commitment Period	3 years (from date of First Closing), extendable by up to 1 year		
NRI Eligibility	NRIs can invest on a case-to-case basis and in consultation with fund house Canada based NRIs are not allowed to invest		
Management Fee	Unit Class	Min Capital Commitment	Management Fee p.a.
	B1	Rs 1 crore	1.75%
	B2	Rs. 2 crore	1.50%
	B3	Rs. 10 crore	1.25%
Performance Fees	Nil		
Operating Expenses	Expenses shall range between 0.10% up to 1% based on AUM of the fund		

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